

MONTGOMERY COUNTY MARYLAND

Comprehensive Annual Financial Report



Fiscal Year 2014

July 1, 2013 - June 30, 2014
Rockville, Maryland

MONTGOMERY COUNTY MARYLAND

Comprehensive Annual Financial Report



Prepared by the
DEPARTMENT OF FINANCE

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Fiscal Year 2012
July 1, 2011 - June 30, 2012

Montgomery County, Maryland
COMPREHENSIVE ANNUAL FINANCIAL REPORT
Fiscal Year Ended June 30, 2012
TABLE OF CONTENTS

Exhibit	Description	Page	Exhibit	Description	Page	
INTRODUCTORY SECTION			SUPPLEMENTARY DATA – Combining and Individual Fund Financial Statements and Supplementary Schedules			
	Transmittal Letter	vii	Governmental Funds:			
	Acknowledgments.....	xviii	B-1	Combining Balance Sheet – Nonmajor Governmental Funds.....	134	
	Organization Chart.....	xx	B-2	Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds.....	135	
	Listing of Officials.....	xxi	B-3	Combining Balance Sheet – Nonmajor Governmental Funds - Special Taxing Districts	136	
FINANCIAL SECTION			B-4	Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds – Special Taxing Districts.....	137	
	Independent Auditors’ Report.....	1	B-5	Combining Balance Sheet – Nonmajor Governmental Funds – Other.....	138	
	Management’s Discussion and Analysis	3	B-6	Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds – Other.....	139	
BASIC FINANCIAL STATEMENTS			Schedules of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual:			
Government-wide:			B-7	Debt Service	140	
A-1	Statement of Net Assets	27	B-8	Capital Projects.....	142	
A-2	Statement of Activities.....	28	B-9	Recreation.....	143	
Funds:			B-10	Fire Tax District.....	144	
A-3	Balance Sheet – Governmental Funds	30	B-11	Mass Transit Facilities.....	145	
A-4	Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Assets.....	31	B-12	Urban Districts.....	146	
A-5	Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds ...	32	B-13	Noise Abatement Districts	148	
A-6	Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities.....	33	B-14	Rehabilitation Loan	149	
A-7	Statement of Net Assets – Proprietary Funds.....	34	B-15	Economic Development.....	150	
A-8	Statement of Revenues, Expenses, and Changes in Fund Net Assets – Proprietary Funds.....	35	B-16	Cable TV	151	
A-9	Statement of Cash Flows – Proprietary Funds	36	B-17	Drug Enforcement Forfeitures	152	
A-10	Statement of Fiduciary Net Assets – Fiduciary Funds	37	B-18	Water Quality Protection	153	
A-11	Statement of Changes in Fiduciary Net Assets – Fiduciary Funds	38	B-19	Restricted Donations.....	154	
Component Units:			Enterprise Funds:			
A-12	Statement of Net Assets – Component Units	39	C-1	Combining Statement of Net Assets – Nonmajor Enterprise Funds.....	156	
A-13	Statement of Activities – Component Units.....	40	C-2	Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets – Nonmajor Enterprise Funds.....	157	
Notes to Financial Statements			41	C-3	Combining Statement of Cash Flows – Nonmajor Enterprise Funds.....	158
Required Supplementary Information:			C-4	Schedule of Expenses – Budget and Actual – Enterprise Funds	159	
Schedules of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) –			Internal Service Funds:			
	RSI-1 General Fund	120	D-1	Combining Statement of Net Assets – Internal Service Funds	164	
	RSI-2 Revenue Stabilization.....	125	D-2	Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets – Internal Service Funds	165	
	RSI-3 Housing Initiative	126				
	RSI-4 Grants	127				
	Retiree Health Benefits Trust Supplement.....	129				

Montgomery County, Maryland
COMPREHENSIVE ANNUAL FINANCIAL REPORT
Fiscal Year Ended June 30, 2012
TABLE OF CONTENTS

Exhibit	Description	Page	Exhibit	Description	Page
SUPPLEMENTARY DATA, Continued			9-b	Real and Personal Property Tax Rates – County Special Taxing Districts – Last Ten Fiscal Years ...	197
D-3	Combining Statement of Cash Flows – Internal Service Funds.....	166	9-c	Real and Personal Property Tax Rates – Overlapping Governments – Cities and Towns – Last Ten Fiscal Years	198
D-4	Schedule of Expenses – Budget and Actual – Internal Service Funds	167	9-d	Real and Personal Property Tax Rates – Overlapping Governments – Villages – Last Ten Fiscal Years	200
Fiduciary Funds:			10	Ten Highest Commercial Property Taxpayers – Current Fiscal Year and Nine Years Ago	201
E-1	Combining Statement of Fiduciary Net Assets – Pension and Other Employee Benefit Trust Funds	170	11	Property Tax Levies and Collections – Last Ten Fiscal Years	202
E-2	Combining Statement of Changes in Fiduciary Net Assets – Pension and Other Employee Benefit Trust Funds	171	12	Schedule of Fiscal Year Property Tax Levy, Property Tax Revenues, and Additional Items Related to the Property Tax Billing	203
E-3	Combining Statement of Fiduciary Net Assets – Private Purpose Trust Funds	172	13	Schedule of Property Taxes Receivable by Fund Type.....	204
E-4	Combining Statement of Changes in Fiduciary Net Assets – Private Purpose Trust Funds.....	173	14	Income Tax Rates – Last Ten Tax Years.....	206
E-5	Combining Statement of Changes in Assets and Liabilities – All Agency Funds	174	15	Income Tax Filers Summary Information – Last Ten Tax Years.....	207
Component Units:			16	Income Tax Filers, Net Taxable Income, and Liability by Adjusted Gross Income Level – Last Ten Tax Years.....	208
F-1	Combining Statement of Net Assets – Nonmajor Component Units	178	DEBT CAPACITY		
F-2	Combining Statement of Activities – Nonmajor Component Units	179	17	Ratios of Outstanding Debt by Type – Last Ten Fiscal Years	210
STATISTICAL SECTION – “Unaudited”			18	Ratios of General Bonded Debt Outstanding – Last Ten Fiscal Years	212
Tables:			19	Direct and Overlapping Governmental Activities Debt	213
FINANCIAL TRENDS			20	Computation of Legal Debt Margin – Last Ten Fiscal Years	214
1	Net Assets by Component – Government-Wide (Governmental and Business-type Activities) – Last Ten Fiscal Years	185	21	Pledged-Revenue Coverage – Last Ten Fiscal Years	216
2-a	Changes in Net Assets – Government-Wide (Governmental and Business-type Activities) – Last Ten Fiscal Years	186	DEMOGRAPHIC AND ECONOMIC INFORMATION		
2-b	General Tax Revenues – Governmental Activities – Last Ten Fiscal Years	188	22	Principal Employers – Current Fiscal Year and Nine Years Ago	217
3	Fund Balances – Governmental Funds – Last Ten Fiscal Years	189	23	Demographic Statistics – Last Ten Fiscal Years.....	218
4	Changes in Fund Balances – Governmental Funds – Last Ten Fiscal Years	190	OPERATING INFORMATION		
5	Combined Schedule of "Cash and Investments" and "Investment and Interest Income" – All Funds	192	24	Employee Workyears by Function – Last Ten Fiscal Years.....	219
6	Combined Schedule of Cash and Investments – By Financial Institution.....	193	25	Operating Indicators by Function – Last Ten Fiscal Years.....	220
7	Combined Schedule of Investments	193	26	Capital Asset Statistics by Function – Last Eight Fiscal Years.....	222
REVENUE CAPACITY			INDEX		
8	Assessed and Estimated Actual Value of Taxable Property – Last Ten Fiscal Years.....	194	Fund Titles.....		
9-a	Real and Personal Property Tax Rates – County Direct Rate – Last Ten Fiscal Years	196			

SUPPLEMENTARY DATA

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

Special Taxing Districts:

RECREATION - Accounts for the fiscal activity relating to providing recreational services throughout the County, except for certain cities and towns that provide their own recreational services.

FIRE TAX DISTRICT - Accounts for the fiscal activities related to providing fire and rescue services throughout the County. To a great extent, tax revenues are distributed to independent fire and rescue corporations that provide these services.

MASS TRANSIT FACILITIES - Accounts for the fiscal activities of planning, developing, and financing transit facilities within the County-wide Mass Transit District.

URBAN DISTRICTS - Bethesda; Silver Spring; Wheaton: Accounts for the fiscal activity related to the maintenance and enhancement of the business districts of these communities.

NOISE ABATEMENT DISTRICTS - Bradley and Cabin John: Accounts for the fiscal activity related to the accumulation of resources to pay debt service on bonds issued to finance the construction of noise abatement barriers along Interstate 495 (the "beltway").

REHABILITATION LOAN - Accounts for loans to homeowners of eligible income to finance rehabilitation required to make their homes conform to applicable Montgomery County Code requirements.

ECONOMIC DEVELOPMENT - Accounts for the economic development programs of the County, comprised of loans and grants, which are designed to assist private employers who are located or plan to locate or substantially expand operations in the County.

CABLE TV - Accounts for the franchise fee and gross receipts revenues and the administration of cable television activities in the County.

Other:

AGRICULTURAL TRANSFER TAX - Accounts for agricultural transfer tax revenues to be used for an approved agricultural land preservation program.

DRUG ENFORCEMENT FORFEITURES - Accounts for the fiscal activity of cash and other property forfeited to the County during drug enforcement operations. These resources are used for law enforcement and public education programs.

WATER QUALITY PROTECTION - Accounts for the fiscal activity relating to maintenance of certain storm water management facilities.

RESTRICTED DONATIONS - Accounts for donations and contributions received by the County that are restricted for use in specific County programs.

MAJOR GOVERNMENTAL FUNDS

This section also includes budget-to-actual schedules for the following major governmental funds:

DEBT SERVICE

CAPITAL PROJECTS

MONTGOMERY COUNTY, MARYLAND
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2012
Exhibit B-1

	Special Taxing Districts	Rehabilitation Loan	Economic Development	Cable TV	Other	Total Nonmajor Governmental Funds
ASSETS						
Equity in pooled cash and investments	\$ 12,954,131	\$ 972,437	\$ 2,355,102	\$ 194,202	\$ 19,551,684	\$ 36,027,556
Cash	7,600	-	-	-	25,000	32,600
Receivables (net of allowances for uncollectibles):						
Property taxes	4,233,703	-	-	-	-	4,233,703
Accounts	1,035,979	-	-	6,149,522	354,400	7,539,901
Notes	-	-	969,278	-	-	969,278
Parking violations	273,195	-	-	-	-	273,195
Mortgages receivable	-	3,400,630	-	-	-	3,400,630
Due from other funds	656,410	-	-	-	-	656,410
Due from other governments	1,905,794	-	-	-	-	1,905,794
Prepays	102,479	-	-	-	2,101	104,580
Total Assets	<u>\$ 21,169,291</u>	<u>\$ 4,373,067</u>	<u>\$ 3,324,380</u>	<u>\$ 6,343,724</u>	<u>\$ 19,933,185</u>	<u>\$ 55,143,647</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ 2,307,238	\$ -	\$ -	\$ 679,744	\$ 949,285	\$ 3,936,267
Retainage payable	-	-	-	-	38,772	38,772
Accrued liabilities	8,671,823	-	3,877	83,810	552,265	9,311,775
Deposits	-	-	-	163,799	-	163,799
Due to other funds	2,766,214	-	836	2,275,580	40,387	5,083,017
Due to component units	1,120	-	-	-	-	1,120
Due to other governments	73,979	-	-	775,904	1,887,749	2,737,632
Deferred revenue	5,186,095	-	-	-	295,014	5,481,109
Total Liabilities	<u>19,006,469</u>	<u>-</u>	<u>4,713</u>	<u>3,978,837</u>	<u>3,763,472</u>	<u>26,753,491</u>
Fund Balances:						
Nonspendable	30,213	3,400,630	969,278	-	2,101	4,402,222
Restricted	2,289,943	972,437	2,350,389	467,469	7,099,532	13,179,770
Committed	6,416,441	-	-	1,897,418	9,068,080	17,381,939
Unassigned	(6,573,775)	-	-	-	-	(6,573,775)
Total Fund Balances	<u>2,162,822</u>	<u>4,373,067</u>	<u>3,319,667</u>	<u>2,364,887</u>	<u>16,169,713</u>	<u>28,390,156</u>
Total Liabilities and Fund Balances	<u>\$ 21,169,291</u>	<u>\$ 4,373,067</u>	<u>\$ 3,324,380</u>	<u>\$ 6,343,724</u>	<u>\$ 19,933,185</u>	<u>\$ 55,143,647</u>

MONTGOMERY COUNTY, MARYLAND
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
Exhibit B-2

	Special Taxing Districts	Rehabilitation Loan	Economic Development	Cable TV	Other	Total Nonmajor Governmental Funds
REVENUES						
Taxes	\$ 297,855,403	\$ -	\$ -	\$ -	\$ 997,407	\$ 298,852,810
Licenses and permits	2,318,133	-	-	-	-	2,318,133
Intergovernmental	25,960,526	-	-	-	39,763	26,000,289
Charges for services	37,083,417	-	-	23,821,165	17,375,002	78,279,584
Fines and forfeitures	637,273	-	-	-	443,119	1,080,392
Investment income (loss)	94	61,207	40,533	15	154	102,003
Miscellaneous	627,104	-	64,035	23,039	906,901	1,621,079
Total Revenues	<u>364,481,950</u>	<u>61,207</u>	<u>104,568</u>	<u>23,844,219</u>	<u>19,762,346</u>	<u>408,254,290</u>
EXPENDITURES						
General government	6,963,077	-	4,307,951	848,130	700,763	12,819,921
Public safety	188,825,992	-	-	-	723,861	189,549,853
Public works and transportation	107,775,498	-	-	-	-	107,775,498
Culture and recreation	25,411,849	-	-	10,952,882	-	36,364,731
Community development and housing	-	150,306	-	-	-	150,306
Environment	-	-	-	-	15,440,677	15,440,677
Total Expenditures	<u>328,976,416</u>	<u>150,306</u>	<u>4,307,951</u>	<u>11,801,012</u>	<u>16,865,301</u>	<u>362,100,986</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>35,505,534</u>	<u>(89,099)</u>	<u>(4,203,383)</u>	<u>12,043,207</u>	<u>2,897,045</u>	<u>46,153,304</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	16,130,121	-	5,226,990	-	-	21,357,111
Transfers (out)	(43,093,220)	-	-	(12,457,813)	(3,127,123)	(58,678,156)
Total Other Financing Sources (Uses)	<u>(26,963,099)</u>	<u>-</u>	<u>5,226,990</u>	<u>(12,457,813)</u>	<u>(3,127,123)</u>	<u>(37,321,045)</u>
Net Change in Fund Balances	8,542,435	(89,099)	1,023,607	(414,606)	(230,078)	8,832,259
Fund Balances - Beginning of Year	(6,379,613)	4,462,166	2,296,060	2,779,493	16,399,791	19,557,897
Fund Balances - End of Year	<u>\$ 2,162,822</u>	<u>\$ 4,373,067</u>	<u>\$ 3,319,667</u>	<u>\$ 2,364,887</u>	<u>\$ 16,169,713</u>	<u>\$ 28,390,156</u>

MONTGOMERY COUNTY, MARYLAND
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS - SPECIAL TAXING DISTRICTS
 JUNE 30, 2012
Exhibit B-3

	Recreation	Fire Tax District	Mass Transit Facilities	Urban Districts	Noise Abatement Districts	Total
ASSETS						
Equity in pooled cash and investment	\$ 3,307,513	\$ 312,521	\$ 7,563,550	\$ 1,737,463	\$ 33,084	\$ 12,954,131
Cash	5,550	-	2,050	-	-	7,600
Receivables (net of allowances for uncollectibles):						
Property taxes	386,567	2,690,962	1,089,676	66,498	-	4,233,703
Accounts	91,120	123,529	698,185	123,145	-	1,035,979
Parking violations	-	-	273,195	-	-	273,195
Due from other funds	-	656,410	-	-	-	656,410
Due from other governments	-	834,745	1,071,049	-	-	1,905,794
Prepays	9,325	72,266	20,888	-	-	102,479
Total Assets	<u>\$ 3,800,075</u>	<u>\$ 4,690,433</u>	<u>\$ 10,718,593</u>	<u>\$ 1,927,106</u>	<u>\$ 33,084</u>	<u>\$ 21,169,291</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ 310,568	\$ 783,720	\$ 1,137,873	\$ 75,077	\$ -	\$ 2,307,238
Accrued liabilities	1,018,233	5,388,557	2,150,389	114,644	-	8,671,823
Due to other funds	101,838	2,051,731	587,090	25,555	-	2,766,214
Due to component units	1,120	-	-	-	-	1,120
Due to other governments	73,979	-	-	-	-	73,979
Deferred revenue	379,200	3,040,200	1,654,028	112,667	-	5,186,095
Total Liabilities	<u>1,884,938</u>	<u>11,264,208</u>	<u>5,529,380</u>	<u>327,943</u>	<u>-</u>	<u>19,006,469</u>
Fund Balances:						
Nonspendable	9,325	-	20,888	-	-	30,213
Restricted	1,340,004	-	-	916,855	33,084	2,289,943
Committed	565,808	-	5,168,325	682,308	-	6,416,441
Unassigned	-	(6,573,775)	-	-	-	(6,573,775)
Total Fund Balances	<u>1,915,137</u>	<u>(6,573,775)</u>	<u>5,189,213</u>	<u>1,599,163</u>	<u>33,084</u>	<u>2,162,822</u>
Total Liabilities and Fund Balances	<u>\$ 3,800,075</u>	<u>\$ 4,690,433</u>	<u>\$ 10,718,593</u>	<u>\$ 1,927,106</u>	<u>\$ 33,084</u>	<u>\$ 21,169,291</u>

MONTGOMERY COUNTY, MARYLAND
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS - SPECIAL TAXING DISTRICTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
Exhibit B-4

	Recreation	Fire Tax District	Mass Transit Facilities	Urban Districts	Noise Abatement Districts	Total
REVENUES						
Taxes	\$ 26,642,263	\$ 205,506,250	\$ 64,491,423	\$ 1,174,368	\$ 41,099	\$ 297,855,403
Licenses and permits	-	1,672,738	645,395	-	-	2,318,133
Intergovernmental	-	3,010,679	22,949,847	-	-	25,960,526
Charges for services	10,568,142	1,536,323	24,675,818	303,134	-	37,083,417
Fines and forfeitures	-	-	637,273	-	-	637,273
Investment income (loss)	35	9	39	11	-	94
Miscellaneous	406,124	147,213	72,679	1,088	-	627,104
Total Revenues	37,616,564	211,873,212	113,472,474	1,478,601	41,099	364,481,950
EXPENDITURES						
General government	-	-	-	6,963,077	-	6,963,077
Public safety	-	188,825,992	-	-	-	188,825,992
Public works and transportation	-	-	107,775,498	-	-	107,775,498
Culture and recreation	25,411,849	-	-	-	-	25,411,849
Total Expenditures	25,411,849	188,825,992	107,775,498	6,963,077	-	328,976,416
Excess (Deficiency) of Revenues over (under) Expenditures	12,204,715	23,047,220	5,696,976	(5,484,476)	41,099	35,505,534
OTHER FINANCING SOURCES (USES)						
Transfers in	1,009,700	-	9,259,011	5,861,410	-	16,130,121
Transfers (out)	(12,426,338)	(13,433,013)	(16,793,145)	(408,472)	(32,252)	(43,093,220)
Total Other Financing Sources (Uses)	(11,416,638)	(13,433,013)	(7,534,134)	5,452,938	(32,252)	(26,963,099)
Net Change in Fund Balances	788,077	9,614,207	(1,837,158)	(31,538)	8,847	8,542,435
Fund Balances - Beginning of Year	1,127,060	(16,187,982)	7,026,371	1,630,701	24,237	(6,379,613)
Fund Balances - End of Year	\$ 1,915,137	\$ (6,573,775)	\$ 5,189,213	\$ 1,599,163	\$ 33,084	\$ 2,162,822

MONTGOMERY COUNTY, MARYLAND
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS - OTHER
JUNE 30, 2012
Exhibit B-5

	Agricultural Transfer Tax	Drug Enforcement Forfeitures	Water Quality Protection	Restricted Donations	Totals
ASSETS					
Equity in pooled cash and investments	\$ 2,762,607	\$ 3,478,106	\$ 9,093,357	\$ 4,217,614	\$ 19,551,684
Cash	-	25,000	-	-	25,000
Receivables (net of allowances for uncollectibles):					
Accounts	-	781	323,554	30,065	354,400
Prepays	-	-	-	2,101	2,101
Total Assets	<u>\$ 2,762,607</u>	<u>\$ 3,503,887</u>	<u>\$ 9,416,911</u>	<u>\$ 4,249,780</u>	<u>\$ 19,933,185</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ -	\$ 60,904	\$ 854,698	\$ 33,683	\$ 949,285
Retainage payable	-	-	38,772	-	38,772
Accrued liabilities	-	42,000	510,265	-	552,265
Due to other funds	-	-	40,387	-	40,387
Due to other governments	-	-	1,887,749	-	1,887,749
Deferred revenue	-	-	295,014	-	295,014
Total Liabilities	<u>-</u>	<u>102,904</u>	<u>3,626,885</u>	<u>33,683</u>	<u>3,763,472</u>
Fund Balances:					
Nonspendable	-	-	-	2,101	2,101
Restricted	-	-	2,911,280	4,188,252	7,099,532
Committed	<u>2,762,607</u>	<u>3,400,983</u>	<u>2,878,746</u>	<u>25,744</u>	<u>9,068,080</u>
Total Fund Balances	<u>2,762,607</u>	<u>3,400,983</u>	<u>5,790,026</u>	<u>4,216,097</u>	<u>16,169,713</u>
Total Liabilities and Fund Balances	<u>\$ 2,762,607</u>	<u>\$ 3,503,887</u>	<u>\$ 9,416,911</u>	<u>\$ 4,249,780</u>	<u>\$ 19,933,185</u>

MONTGOMERY COUNTY, MARYLAND
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS - OTHER
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012
Exhibit B-6

	Agricultural Transfer Tax	Drug Enforcement Forfeitures	Water Quality Protection	Restricted Donations	Totals
REVENUES					
Taxes	\$ 126,370	\$ -	\$ 871,037	\$ -	\$ 997,407
Intergovernmental	-	-	-	39,763	39,763
Charges for services	-	-	17,375,002	-	17,375,002
Fines and forfeitures	-	443,119	-	-	443,119
Investment income	25	23	79	27	154
Miscellaneous - contributions	-	-	28,127	878,774	906,901
Total Revenues	<u>126,395</u>	<u>443,142</u>	<u>18,274,245</u>	<u>918,564</u>	<u>19,762,346</u>
EXPENDITURES					
General government	-	-	-	700,763	700,763
Public safety	-	723,861	-	-	723,861
Environment	<u>50,548</u>	<u>-</u>	<u>15,390,129</u>	<u>-</u>	<u>15,440,677</u>
Total Expenditures	<u>50,548</u>	<u>723,861</u>	<u>15,390,129</u>	<u>700,763</u>	<u>16,865,301</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>75,847</u>	<u>(280,719)</u>	<u>2,884,116</u>	<u>217,801</u>	<u>2,897,045</u>
OTHER FINANCING SOURCES (USES)					
Transfers (out)	<u>(1,116,832)</u>	<u>-</u>	<u>(2,010,291)</u>	<u>-</u>	<u>(3,127,123)</u>
Total Other Financing Sources (Uses)	<u>(1,116,832)</u>	<u>-</u>	<u>(2,010,291)</u>	<u>-</u>	<u>(3,127,123)</u>
Net Change in Fund Balances	(1,040,985)	(280,719)	873,825	217,801	(230,078)
Fund Balances - Beginning of Year	<u>3,803,592</u>	<u>3,681,702</u>	<u>4,916,201</u>	<u>3,998,296</u>	<u>16,399,791</u>
Fund Balances - End of Year	<u>\$ 2,762,607</u>	<u>\$ 3,400,983</u>	<u>\$ 5,790,026</u>	<u>\$ 4,216,097</u>	<u>\$ 16,169,713</u>

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
DEBT SERVICE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
Exhibit B-7

	Budget			Variance
	Original Budget	Final Budget	Actual	Positive (Negative)
Revenues:				
Intergovernmental	\$ 6,278,730	\$ 6,278,730	\$ 6,278,732	\$ 2
Investment Income:				
Pooled investment income	404,500	404,500	17,222	(387,278)
Other investment income	575,000	575,000	42,848	(532,152)
Total Investment Income	979,500	979,500	60,070	(919,430)
Miscellaneous	-	-	2,186,770	2,186,770
Total Revenues	7,258,230	7,258,230	8,525,572	1,267,342
Expenditures:				
Operating:				
Principal and Interest for General Obligation Bonds:				
General county	32,850,820	32,850,820	30,543,387	2,307,433
Roads and Storm Drainage	59,636,210	59,306,197	55,703,984	3,602,213
Parks and Recreation	8,845,930	8,845,930	8,524,688	321,242
Public Schools	120,019,250	120,019,250	115,105,587	4,913,663
Community College	14,047,900	14,047,900	13,544,588	503,312
Public Housing	79,350	79,350	-	79,350
Recreation	9,100,080	9,100,080	8,106,417	993,663
Fire and Rescue	6,943,680	6,943,680	6,686,464	257,216
Mass Transit	3,290,520	3,620,533	3,620,529	4
Bradley Noise Abatement District	24,870	24,870	24,864	6
Cabin John Noise Abatement District	7,390	7,390	7,388	2
Issuing costs	3,838,890	6,563,890	4,632,675	1,931,215
Bond anticipation note interest	3,425,000	700,000	468,332	231,668
Principal and interest on long-term equipment notes	-	1,449,883	1,432,990	16,893
Principal and interest on Revenue Bonds	-	3,436,917	3,436,917	-
Long-term leases:				
General Fund	18,569,370	18,552,482	15,568,095	2,984,387
Recreation	2,325,680	2,325,680	2,325,680	-
Montgomery Housing Initiative	4,690,920	4,690,916	4,159,887	531,029
Mass Transit	3,798,450	3,798,450	3,798,450	-
Fire and Rescue	4,770,680	4,770,680	4,459,475	311,205
Water Quality Protection	450,000	450,000	-	450,000
Total Expenditures	296,714,990	301,584,898	282,150,397	-
Excess of Revenues over (under) Expenditures	(289,456,760)	(294,326,668)	(273,624,825)	1,267,342
Other Financing Sources (Uses):				
Transfers In (Out):				
From General Fund	254,054,490	253,897,497	235,553,939	(18,343,558)
From Special Revenue Funds:				
Recreation	11,425,760	11,425,760	10,169,188	(1,256,572)
Mass Transit	7,088,970	7,609,481	6,805,192	(804,289)
Bradley Noise Abatement District	24,870	24,870	24,864	(6)
Cabin John Noise Abatement District	7,390	7,390	7,388	(2)
Fire Tax District	11,714,360	12,800,725	12,117,481	(683,244)
Montgomery Housing Initiative	4,690,920	4,762,646	4,157,962	(604,684)
Water Quality Protection	450,000	450,000	-	(450,000)
From Liquor Enterprise Fund	-	3,436,917	3,436,917	-
Total Other Financing Sources (Uses)	289,456,760	294,415,286	272,272,931	(22,142,355)
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	-	88,618	(1,351,894)	(1,440,512)
Fund Balance - Beginning of Year	(4,320,534)	(4,320,534)	(4,320,534)	-
Fund Balance - End of Year	\$ (4,320,534)	\$ (4,231,916)	\$ (5,672,428)	\$ (1,440,512)

(Continued)

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS), CONCLUDED
DEBT SERVICE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
Exhibit B-7

	Budget		Actual	Variance Positive (Negative)
	Original Budget	Final Budget		

Reconciliation of budgetary schedule to GAAP basis Statement of Revenues, Expenditures, and Changes in Fund Balances:

	Revenues	Expenditures and Encumbrances	Other Financing Sources (Uses)	Effect on Fund Balance
As reported - budgetary basis	\$ 8,525,572	\$ 282,150,397	\$ 272,272,931	\$ (1,351,894)
Reconciling items:				
Elimination of encumbrances outstanding	-	(711,704)	-	711,704
Bond anticipation note activity	-	-	(356,000,000)	(356,000,000)
Premium on general obligation bonds	-	-	36,642,202	36,642,202
Lease revenue bond activity not required to be budgeted	3,416,120	3,416,120	-	-
Lease revenue refunding bond activity not required to be budgeted	-	545,014	324,519	(220,495)
Issuing costs paid by premium for:				
General obligation bonds	-	1,019,718	1,019,718	-
General obligation refunding bonds	-	620,783	620,783	-
Proceeds of:				
General obligation bonds	-	-	320,000,000	320,000,000
General obligation refunding bonds	-	1,951	1,951	-
As reported - GAAP basis	<u>\$ 11,941,692</u>	<u>\$ 287,042,279</u>	<u>\$ 274,882,104</u>	<u>\$ (218,483)</u>

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON GAAP BUDGETARY BASIS)
CAPITAL PROJECTS FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
Exhibit B-8

	Budget		Actual	Variance Positive (Negative)
	Original Budget	Final Budget		
Revenues:				
Taxes	\$ 27,767,000	\$ 27,767,000	\$ 51,601,547	\$ 23,834,547
Intergovernmental	79,398,537	79,398,537	52,035,422	(27,363,115)
Investment income:				
Pooled	588,000	588,000	315	(587,685)
Other interest income	-	-	202,030	202,030
Miscellaneous	4,269,000	5,361,000	1,480,482	(3,880,518)
Total Revenues	<u>112,022,537</u>	<u>113,114,537</u>	<u>105,319,796</u>	<u>(7,794,741)</u>
Expenditures - Capital Projects	<u>258,925,000</u>	<u>594,276,661</u>	<u>588,856,761</u>	<u>5,419,900</u>
Excess of Revenues over (under) Expenditures	<u>(146,902,463)</u>	<u>(481,162,124)</u>	<u>(483,536,965)</u>	<u>(2,374,841)</u>
Other Financing Sources (Uses):				
Transfers In	52,627,000	52,627,000	64,230,626	11,603,626
Transfers Out:				
To Montgomery Housing Initiative	-	(9,903,021)	(9,903,021)	-
Sale of land	-	-	546,109	546,109
Proceeds from bond anticipation notes	90,350,000	90,350,000	356,000,000	265,650,000
General Obligation Bonds issued	-	170,277,100	-	(170,277,100)
Premium on Long Term Debt	956,000	956,000	328,836	(627,164)
Proceeds from Taxable Limited Obligations	54,501,000	54,501,000	28,840,000	(25,661,000)
Proceeds from Lease Financing	28,441,000	28,441,000	33,822,618	5,381,618
Total Other Financing Sources (Uses)	<u>226,875,000</u>	<u>387,249,079</u>	<u>473,865,168</u>	<u>86,616,089</u>
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	<u>79,972,537</u>	<u>(93,913,045)</u>	<u>(9,671,797)</u>	<u>84,241,248</u>
Fund Balance - Beginning of Year	<u>(79,972,537)</u>	<u>(284,028,404)</u>	<u>(284,028,404)</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ (377,941,449)</u>	<u>\$ (293,700,201)</u>	<u>\$ 84,241,248</u>

Reconciliation of budgetary schedule to GAAP basis Statement of Revenues, Expenditures, and Changes in Fund Balances:

	Revenues	Expenditures and Encumbrances	Other Financing Sources (Uses)	Effect on Fund Balance
As reported - Budgetary basis	\$ 105,319,796	\$ 588,856,761	\$ 473,865,168	\$ (9,671,797)
Reconciling Items:				
Elimination of encumbrances outstanding	-	(294,336,616)	-	294,336,616
Expenditures of bond proceeds for component units	-	264,536,142	-	(264,536,142)
As reported - GAAP Basis	<u>\$ 105,319,796</u>	<u>\$ 559,056,287</u>	<u>\$ 473,865,168</u>	<u>\$ 20,128,677</u>

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
RECREATION SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
Exhibit B-9

	Budget			Variance
	Original Budget	Final Budget	Actual	Positive (Negative)
Revenues:				
Taxes - property	\$ 27,088,440	\$ 27,088,440	\$ 26,642,263	\$ (446,177)
Charges for services - activity fees	11,597,810	11,597,810	10,568,142	(1,029,668)
Investment income	-	-	35	35
Miscellaneous	(105,360)	(105,360)	406,124	511,484
Total Revenues	<u>38,580,890</u>	<u>38,580,890</u>	<u>37,616,564</u>	<u>(964,326)</u>
Expenditures:				
Personnel costs	15,563,090	15,699,585	15,557,917	141,668
Operating	9,702,404	9,507,266	8,656,530	850,736
Total Expenditures	<u>25,265,494</u>	<u>25,206,851</u>	<u>24,214,447</u>	<u>992,404</u>
Excess of Revenues over (under) Expenditures	<u>13,315,396</u>	<u>13,374,039</u>	<u>13,402,117</u>	<u>28,078</u>
Other Financing Sources (Uses):				
Transfers In (Out):				
From General Fund	1,009,700	1,009,700	1,009,700	-
To General Fund	(4,020,360)	(4,020,360)	(4,020,360)	-
To Debt Service Fund	(11,425,760)	(11,425,760)	(10,169,188)	1,256,572
Total Other Financing Sources (Uses)	<u>(14,436,420)</u>	<u>(14,436,420)</u>	<u>(13,179,848)</u>	<u>1,256,572</u>
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	(1,121,024)	(1,062,381)	222,269	1,284,650
Fund Balance - Beginning of Year	780,109	780,109	780,109	-
Fund Balance - End of Year	<u>\$ (340,915)</u>	<u>\$ (282,272)</u>	<u>\$ 1,002,378</u>	<u>\$ 1,284,650</u>

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ 222,269
Reconciling items:	
Elimination of encumbrances outstanding	565,808
GAAP - Net Change in Fund Balance	<u>\$ 788,077</u>

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FIRE TAX DISTRICT SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
Exhibit B-10

	Budget		Actual	Variance Positive (Negative)
	Original Budget	Final Budget		
Revenues:				
Taxes - property	\$ 208,242,760	\$ 208,242,760	\$ 205,506,250	\$ (2,736,510)
Licenses and permits	1,500,000	1,500,000	1,672,738	172,738
Intergovernmental	1,316,000	3,919,691	3,010,679	(909,012)
Charges for services	1,505,000	1,505,000	1,536,323	31,323
Investment income	-	-	9	9
Miscellaneous	-	-	147,213	147,213
Total Revenues	<u>212,563,760</u>	<u>215,167,451</u>	<u>211,873,212</u>	<u>(3,294,239)</u>
Expenditures:				
Personnel costs	150,351,480	157,818,729	157,818,724	5
Operating	29,418,390	32,370,818	32,370,810	8
Total Expenditures	<u>179,769,870</u>	<u>190,189,547</u>	<u>190,189,534</u>	<u>13</u>
Excess of Revenues over (under) Expenditures	<u>32,793,890</u>	<u>24,977,904</u>	<u>21,683,678</u>	<u>(3,294,226)</u>
Other Financing Sources:				
Transfers In (Out):				
To Capital Projects Fund	-	(2,730,188)	(53,107)	2,677,081
To Debt Service Fund	(11,714,360)	(12,800,725)	(12,117,481)	683,244
To General Fund	(120,750)	(120,750)	(120,750)	-
To Motor Pool Internal Service Fund	-	-	(20,105)	(20,105)
To Grants Fund	-	(1,145,123)	(1,121,570)	23,553
Total Other Financing Sources (Uses)	<u>(11,835,110)</u>	<u>(16,796,786)</u>	<u>(13,433,013)</u>	<u>3,363,773</u>
Excess of Revenues and Other Financing Sources over (under)				
Expenditures and Other Financing Uses	20,958,780	8,181,118	8,250,665	69,547
Fund Balance - Beginning of Year	<u>(20,958,780)</u>	<u>(16,581,534)</u>	<u>(16,581,534)</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ (8,400,416)</u>	<u>\$ (8,330,869)</u>	<u>\$ 69,547</u>

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ 8,250,665
Reconciling items:	
Elimination of encumbrances outstanding	1,363,542
GAAP - Net Change in Fund Balance	<u>\$ 9,614,207</u>

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
MASS TRANSIT FACILITIES SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
Exhibit B-11

	Budget			Variance
	Original	Final		Positive
	Budget	Budget	Actual	(Negative)
Revenues:				
Taxes - property	\$ 65,392,360	\$ 65,392,360	\$ 64,491,423	\$ (900,937)
Licenses and permits	531,000	531,000	645,395	114,395
Intergovernmental	22,815,530	22,815,530	22,949,847	134,317
Charges for services:				
Fare receipts	19,446,730	19,446,730	24,041,075	4,594,345
Parking fees	1,218,340	1,218,340	634,743	(583,597)
Total Charges for Services	20,665,070	20,665,070	24,675,818	4,010,748
Fines and forfeitures	300,000	300,000	637,273	337,273
Investment income	-	-	39	39
Miscellaneous	-	-	72,679	72,679
Total Revenues	109,703,960	109,703,960	113,472,474	3,768,514
Expenditures:				
Personnel costs	56,801,440	57,274,095	57,274,095	-
Operating	46,457,693	52,019,452	52,019,451	1
Total Division of Transit Services	103,259,133	109,293,547	109,293,546	1
Washington Suburban Transit Commission:				
Operating	105,880	84,690	84,690	-
Total Expenditures	103,365,013	109,378,237	109,378,236	1
Excess of Revenues over (under) Expenditures	6,338,947	325,723	4,094,238	3,768,515
Other Financing Sources:				
Transfers In (Out):				
From General Fund	531,310	531,310	531,310	-
From Enterprise Funds	10,489,260	9,339,260	8,727,701	(611,559)
To General Fund	(8,103,120)	(8,103,120)	(8,103,120)	-
To Debt Service Fund	(7,088,970)	(7,088,970)	(6,805,192)	283,778
To Grants Fund	-	-	(250,000)	(250,000)
To Capital Projects Fund	-	(259,000)	(1,634,833)	(1,375,833)
Total Other Financing Sources (Uses)	(4,171,520)	(5,580,520)	(7,534,134)	(1,953,614)
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	2,167,427	(5,254,797)	(3,439,896)	1,814,901
Fund Balance - Beginning of Year	(2,167,427)	7,419,367	7,419,367	-
Fund Balance - End of Year	\$ -	\$ 2,164,570	\$ 3,979,471	\$ 1,814,901

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other financing Uses	\$ (3,439,896)
Reconciling items:	
Elimination of encumbrances outstanding	1,602,738
GAAP - Net Change in Fund Balance	\$ (1,837,158)

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
URBAN DISTRICT SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
Exhibit B-12

	Budget			Variance
	Original Budget	Final Budget	Actual	Positive (Negative)
BETHESDA URBAN DISTRICT				
Revenues:				
Taxes - property	\$ 465,460	\$ 465,460	\$ 463,431	\$ (2,029)
Charges for Services - maintenance fees	130,000	130,000	144,251	14,251
Investment income	-	-	2	2
Total Revenues	595,460	595,460	607,684	12,224
Expenditures:				
Personnel costs	110,470	111,953	111,948	5
Operating	3,261,020	3,261,124	3,259,007	2,117
Total Expenditures	3,371,490	3,373,077	3,370,955	2,122
Excess of Revenues over (under) Expenditures	(2,776,030)	(2,777,617)	(2,763,271)	14,346
Other Financing Sources (Uses):				
Transfers in (Out):				
From Enterprise Funds	2,865,000	2,865,000	2,865,000	-
To General Fund	(15,790)	(15,790)	(15,790)	-
Total Other Financing Sources (Use)	2,849,210	2,849,210	2,849,210	-
Excess of Revenues and other Financing Sources over (under)				
Expenditures and Other Financing Uses	73,180	71,593	85,939	14,346
Fund Balance - Beginning of Year	289,857	289,857	289,857	-
Fund Balance - End of Year	\$ 363,037	\$ 361,450	\$ 375,796	\$ 14,346
SILVER SPRING URBAN DISTRICT				
Revenues:				
Taxes - property	\$ 639,610	\$ 639,610	\$ 568,187	\$ (71,423)
Charges for Services - maintenance fees	134,000	134,000	158,883	24,883
Investment income	-	-	8	8
Miscellaneous	-	-	966	966
Total Revenues	773,610	773,610	728,044	(45,566)
Expenditures:				
Personnel costs	1,701,230	1,726,702	1,540,824	185,878
Operating	900,160	1,008,657	1,007,993	664
Total Expenditures	2,601,390	2,735,359	2,548,817	186,542
Excess of Revenues over (under) Expenditures	(1,827,780)	(1,961,749)	(1,820,773)	140,976
Other Financing Sources (Uses):				
Transfers in (Out):				
From Enterprise Funds	1,696,000	1,696,000	1,696,000	-
To General Fund	(243,110)	(243,110)	(243,110)	-
Total Other Financing Sources (Use)	1,452,890	1,452,890	1,452,890	-
Excess of Revenues and other Financing Sources over (under)				
Expenditures and Other Financing Uses	(374,890)	(508,859)	(367,883)	140,976
Fund Balance - Beginning of Year	385,911	385,911	385,911	-
Fund Balance - End of Year	\$ 11,021	\$ (122,948)	\$ 18,028	\$ 140,976

(Continued)

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS), CONCLUDED
URBAN DISTRICT SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
Exhibit B-12

	Budget			Variance Positive (Negative)
	Original Budget	Final Budget	Actual	
WHEATON URBAN DISTRICT				
Revenues:				
Taxes - property	\$ 160,160	\$ 160,160	\$ 142,750	\$ (17,410)
Investment income	-	-	1	1
Miscellaneous	-	-	122	122
Total Revenues	<u>160,160</u>	<u>160,160</u>	<u>142,873</u>	<u>(17,287)</u>
Expenditures:				
Personnel costs	996,670	1,016,776	995,115	21,661
Operating	<u>429,770</u>	<u>481,073</u>	<u>435,010</u>	<u>46,063</u>
Total Expenditures	<u>1,426,440</u>	<u>1,497,849</u>	<u>1,430,125</u>	<u>67,724</u>
Excess of Revenues over (under) Expenditures	<u>(1,266,280)</u>	<u>(1,337,689)</u>	<u>(1,287,252)</u>	<u>50,437</u>
Other Financing Sources (Uses):				
Transfers in (Out):				
From General Fund	1,008,090	1,008,090	1,008,090	-
From Enterprise Fund	292,320	292,320	292,320	-
To General Fund	(142,420)	(142,420)	(142,420)	-
To Motor Pool Internal Service Fund	(7,152)	(7,152)	(7,152)	-
Total Other Financing Sources (Use)	<u>1,150,838</u>	<u>1,150,838</u>	<u>1,150,838</u>	<u>-</u>
Excess of Revenues and other Financing Sources over (under)				
Expenditures and Other Financing Uses	(115,442)	(186,851)	(136,414)	50,437
Fund Balance - Beginning of Year	<u>71,796</u>	<u>71,796</u>	<u>71,796</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ (43,646)</u>	<u>\$ (115,055)</u>	<u>\$ (64,618)</u>	<u>\$ 50,437</u>

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

	Bethesda	Silver Spring	Wheaton	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ 85,939	\$ (367,883)	\$ (136,414)	\$ (418,358)
Reconciling item:				
Elimination of encumbrances outstanding	<u>6,062</u>	<u>319,155</u>	<u>61,603</u>	<u>386,820</u>
GAAP - Net Change in Fund Balance	<u>\$ 92,001</u>	<u>\$ (48,728)</u>	<u>\$ (74,811)</u>	<u>\$ (31,538)</u>

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
NOISE ABATEMENT DISTRICTS SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
Exhibit B-13

	Budget			Variance
	Original Budget	Final Budget	Actual	Positive (Negative)
BRADLEY NOISE ABATEMENT DISTRICT				
Revenues:				
Taxes - property	\$ 30,220	\$ 30,220	\$ 32,947	\$ 2,727
Total Revenues	30,220	30,220	32,947	2,727
Expenditures:				
Excess of Revenues over (under) Expenditures	-	-	-	-
	30,220	30,220	32,947	2,727
Other Financing Sources:				
Transfers In (Out):				
To Debt Service Fund	(24,870)	(24,870)	(24,864)	6
Total Other Financing Sources (Uses)	(24,870)	(24,870)	(24,864)	6
Excess of Revenues and other sources over (under) Expenditures	5,350	5,350	8,083	2,733
Fund Balance - Beginning of Year	19,344	19,344	19,344	-
Fund Balance - End of Year	\$ 24,694	\$ 24,694	\$ 27,427	\$ 2,733
CABIN JOHN NOISE ABATEMENT DISTRICT				
Revenues:				
Taxes - property	\$ 8,560	\$ 8,560	\$ 8,152	\$ (408)
Total Revenues	8,560	8,560	8,152	(408)
Expenditures:				
Excess of Revenues over (under) Expenditures	-	-	-	-
	8,560	8,560	8,152	(408)
Other Financing Sources:				
Transfers In (Out):				
To Debt Service Fund	(7,390)	(7,390)	(7,388)	2
Total Other Financing Sources (Uses)	(7,390)	(7,390)	(7,388)	2
Excess of Revenues and other sources over (under) Expenditures	1,170	1,170	764	(406)
Fund Balance - Beginning of Year	4,893	4,893	4,893	-
Fund Balance - End of Year	\$ 6,063	\$ 6,063	\$ 5,657	\$ (406)

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

	Bradley	Cabin John	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ 8,083	\$ 764	\$ 8,847
GAAP - Net Change in Fund Balance			\$ 8,847

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
REHABILITATION LOAN SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
Exhibit B-14

	Budget			Variance
	Original Budget	Final Budget	Actual	Positive (Negative)
Revenues:				
Investment income:				
Pooled investment income	\$ -	\$ -	\$ 6	\$ 6
Other interest income	-	-	61,201	61,201
Total Revenues	-	-	61,207	61,207
Expenditure:	-	-	-	-
Excess of Revenues over (under) Expenditures	-	-	61,207	61,207
Other Financing Sources (Uses):				
Loan repayments	-	-	191,148	191,148
Mortgage loans	(870,388)	(870,388)	(150,306)	720,082
Total Other Financing Sources (Uses)	(870,388)	(870,388)	40,842	911,230
Excess of Revenues and Other Financing Sources over (under)				
Expenditures and Other Financing Uses	(870,388)	(870,388)	102,049	972,437
Fund Balance - Beginning of Year	870,388	870,388	870,388	-
Fund Balance - End of Year	\$ -	\$ -	\$ 972,437	\$ 972,437

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ 102,049
Reconciling items - Change in mortgages and notes receivable	(191,148)
GAAP - Net Change in Fund Balance	\$ (89,099)

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY
ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
Exhibit B-15

	Budget			Variance
	Original	Final		Positive
	Budget	Budget	Actual	(Negative)
Revenues:				
Investment Income:				
Pooled investment income	\$ 2,500	\$ 2,500	\$ 4	\$ (2,496)
Other interest income	18,200	18,200	40,529	22,329
Total Investment Income	20,700	20,700	40,533	19,833
Miscellaneous	-	-	64,035	64,035
Total Revenues	20,700	20,700	104,568	83,868
Expenditures:				
Personnel costs	120,540	123,266	123,045	221
Operating	5,888,457	6,388,457	4,120,150	2,268,307
Total Expenditures	6,008,997	6,511,723	4,243,195	2,268,528
Excess of Revenues over (under) Expenditures	(5,988,297)	(6,491,023)	(4,138,627)	2,352,396
Other Financing Sources (Uses):				
Transfers In (Out):				
From General Fund	4,726,990	5,226,990	5,226,990	-
Loan repayment	174,590	174,590	175,309	719
Loan disbursements	(60,000)	(60,000)	(60,000)	-
Total Other Financing Sources (Uses)	4,841,580	5,341,580	5,342,299	719
Excess of Revenues and				
Other Financing Sources over (under)				
Expenditures and Other Financing Uses	(1,146,717)	(1,149,443)	1,203,672	2,353,115
Fund Balance - Beginning of Year	1,146,717	1,146,717	1,146,717	-
Fund Balance - End of Year	\$ -	\$ (2,726)	\$ 2,350,389	\$ 2,353,115

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ 1,203,672
Reconciling item: Change in notes receivable	(180,066)
GAAP - Net Change in Fund Balance	\$ 1,023,606

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE- BUDGET AND ACTUAL (NON GAAP BUDGETARY BASIS)
CABLE TV SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
Exhibit B-16

	Budget		Actual	Variance Positive (Negative)
	Original Budget	Final Budget		
Revenues:				
Charges for services	\$ 24,061,000	\$ 24,061,000	\$ 23,821,165	(239,835)
Investment income	20,000	20,000	15	(19,985)
Miscellaneous	-	-	23,039	23,039
Total Revenues	24,081,000	24,081,000	23,844,219	(236,781)
Expenditures:				
Personnel costs	2,808,040	2,605,599	2,605,599	-
Operating	9,728,225	10,000,866	10,000,865	1
Total Expenditures	12,536,265	12,606,465	12,606,464	1
Excess of Revenues over (under) Expenditures	11,544,735	11,474,535	11,237,755	(236,780)
Other Financing Sources (Uses):				
Transfers In (Out):				
To General Fund	(8,488,770)	(8,488,770)	(11,257,370)	(2,768,600)
To Capital Projects Fund	-	(2,434,912)	(1,200,443)	1,234,469
Total Other Financing Sources (Uses)	(8,488,770)	(10,923,682)	(12,457,813)	(1,534,131)
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	3,055,965	550,853	(1,220,058)	(1,770,911)
Fund Balance - Beginning of Year	(3,055,965)	1,433,246	1,433,246	-
Fund Balance - End of Year	\$ -	\$ 1,984,099	\$ 213,188	\$ (1,770,911)

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ (1,220,058)
Reconciling items:	
Elimination of encumbrances outstanding	805,452
GAAP - Net Change in Fund Balance	\$ (414,606)

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
DRUG ENFORCEMENT FORFEITURES SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
Exhibit B-17

	Budget		Actual	Variance Positive (Negative)
	Original Budget	Final Budget		
Revenues:				
Fines and forfeitures	\$ -	\$ -	\$ 443,119	\$ 443,119
Investment income	-	-	23	23
Total Revenues	-	-	443,142	443,142
Expenditures				
Operating	-	3,654,926	911,741	2,743,185
Total Expenditures	-	3,654,926	911,741	2,743,185
Excess of Revenues over (under) Expenditures	-	(3,654,926)	(468,599)	3,186,327
Fund Balance - Beginning of Year	-	3,654,926	3,499,874	(155,052)
Fund Balance - End of Year	\$ -	\$ -	\$ 3,031,275	\$ 3,031,275

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ (468,599)
Reconciling items:	
Elimination of encumbrances outstanding	187,880
GAAP - Net Change in Fund Balance	\$ (280,719)

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
WATER QUALITY PROTECTION SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
Exhibit B-18

	Budget			Variance
	Original	Final		Positive
	Budget	Budget	Actual	(Negative)
Revenues:				
Taxes	\$ 561,640	\$ 561,640	\$ 871,037	\$ 309,397
Charges for services	17,430,790	17,430,790	17,375,002	(55,788)
Investment income	20,000	20,000	79	(19,921)
Miscellaneous	-	-	28,127	28,127
Total Revenues	<u>18,012,430</u>	<u>18,012,430</u>	<u>18,274,245</u>	<u>261,815</u>
Expenditures:				
Personnel costs	6,164,140	6,287,400	6,267,400	20,000
Operating	11,286,848	11,000,142	10,589,910	410,232
Total Expenditures	<u>17,450,988</u>	<u>17,287,542</u>	<u>16,857,310</u>	<u>430,232</u>
Excess of Revenues over (under) Expenditures	<u>561,442</u>	<u>724,888</u>	<u>1,416,935</u>	<u>692,047</u>
Other Financing Sources (Uses):				
Transfers In (Out):				
To Debt Service Fund	(450,000)	(450,000)	-	450,000
To General Fund	(816,690)	(816,690)	(816,690)	-
To Capital Projects Fund	-	(2,594,856)	(1,193,601)	1,401,255
Total Other Financing Sources	<u>(1,266,690)</u>	<u>(3,861,546)</u>	<u>(2,010,291)</u>	<u>1,851,255</u>
Excess of Revenues and Other Financing Sources over (under)				
Expenditures and Other Financing Uses	(705,248)	(3,136,658)	(593,356)	2,543,302
Fund Balance - Beginning of Year	<u>1,450,051</u>	<u>1,450,051</u>	<u>1,450,051</u>	-
Fund Balance - End of Year	<u>\$ 744,803</u>	<u>\$ (1,686,607)</u>	<u>\$ 856,695</u>	<u>\$ 2,543,302</u>

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

	Total
Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ (593,356)
Reconciling items:	
Elimination of encumbrances outstanding	1,467,181
GAAP - Net Change in Fund Balance	<u>\$ 873,825</u>

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
RESTRICTED DONATIONS SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
Exhibit B-19

	Budget			Variance
	Original Budget	Final Budget	Actual	Positive (Negative)
Revenues:				
Intergovernmental	\$ -	\$ -	\$ 39,763	\$ 39,763
Investment income	-	-	27	27
Miscellaneous - contributions	-	-	878,774	878,774
Total Revenues	-	-	918,564	918,564
Expenditures				
Operating	3,987,861	3,972,997	726,507	3,246,490
Total Expenditures	3,987,861	3,972,997	726,507	3,246,490
Excess of Revenues over (under) Expenditures	(3,987,861)	(3,972,997)	192,057	4,165,054
Fund Balance - Beginning of Year	3,987,861	3,920,475	3,920,475	-
Fund Balance - End of Year	\$ -	\$ (52,522)	\$ 4,112,532	\$ 4,165,054

Reconciliation of budgetary schedule to GAAP basis Combining Statement of Revenues, Expenditures, and Changes in Fund Balances:

Budgetary - Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ 192,057
Reconciling items:	
Elimination of encumbrances outstanding	25,744
GAAP - Net Change in Fund Balance	<u>\$ 217,801</u>

NONMAJOR ENTERPRISE FUNDS

Enterprise funds are used to account for operations where:

- The activity is financed with debt that is secured solely by a pledge of the net revenues from fees and charges of the activity;
- Laws or regulations require that the activity's costs of providing services, including capital costs, be recovered with fees and charges, rather than with taxes or similar revenues; or
- The pricing policies of the activity establish fees and charges designed to recover its costs, including capital costs.

PERMITTING SERVICES - Accounts for most of the fiscal activity of permitting programs within the County, such as building permits, construction code enforcement, flood plain management, land use compliance, plan review, sediment control, stormwater management, well and septic regulatory services, fire code review, and public access construction.

COMMUNITY USE OF PUBLIC FACILITIES - Accounts for the fiscal activity related to renting public facilities to community organizations.

MAJOR ENTERPRISE FUNDS

This section also includes budget-to-actual schedules for the following major enterprise funds:

LIQUOR
SOLID WASTE ACTIVITIES
PARKING LOT DISTRICTS

MONTGOMERY COUNTY, MARYLAND
COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS
JUNE 30, 2012
Exhibit C-1

	Permitting Services	Community Use of Public Facilities	Total Nonmajor Enterprise Funds
ASSETS			
Current Assets:			
Equity in pooled cash and investments	\$ 20,386,116	\$ 6,761,690	\$ 27,147,806
Receivables (net of allowances for uncollectibles):			
Accounts	84,495	19,992	104,487
Total Current Assets	20,470,611	6,781,682	27,252,293
Noncurrent Assets:			
Restricted Assets:			
Capital Assets:			
Furniture, fixtures, equipment, and machinery	1,844,353	120,233	1,964,586
Automobiles and trucks	215,595	-	215,595
Subtotal	2,059,948	120,233	2,180,181
Less: Accumulated depreciation	1,911,113	108,525	2,019,638
Total Capital Assets (net of accumulated depreciation)	148,835	11,708	160,543
Total Noncurrent Assets	148,835	11,708	160,543
Total Assets	20,619,446	6,793,390	27,412,836
LIABILITIES			
Current Liabilities:			
Accounts payable	46,141	183,346	229,487
Deposits	8,471,913	-	8,471,913
Accrued liabilities	1,998,461	225,352	2,223,813
Due to other funds	223,038	26,573	249,611
Due to component units	-	659,471	659,471
Unearned revenue	102,271	2,402,068	2,504,339
Total Current Liabilities	10,841,824	3,496,810	14,338,634
Noncurrent Liabilities:			
Compensated absences	493,355	54,741	548,096
Other postemployment benefits	1,260,848	159,078	1,419,926
Total Noncurrent Liabilities	1,754,203	213,819	1,968,022
Total Liabilities	12,596,027	3,710,629	16,306,656
NET ASSETS			
Invested in capital, net of related debt	148,835	11,708	160,543
Unrestricted	7,874,584	3,071,053	10,945,637
Total Net Assets	\$ 8,023,419	\$ 3,082,761	\$ 11,106,180

MONTGOMERY COUNTY, MARYLAND
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
NONMAJOR ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
Exhibit C-2

	Permitting Services	Community Use of Public Facilities	Total Nonmajor Enterprise Funds
OPERATING REVENUES			
Charges for services	\$ 3,668,767	\$ 10,364,735	\$ 14,033,502
Licenses and permits	37,308,378	-	37,308,378
Fines and penalties	<u>65,153</u>	<u>-</u>	<u>65,153</u>
Total Operating Revenues	<u>41,042,298</u>	<u>10,364,735</u>	<u>51,407,033</u>
OPERATING EXPENSES			
Personnel costs	19,024,213	2,296,697	21,320,910
Other post employment contributions	1,929,150	284,630	2,213,780
Postage	8,635	714	9,349
Insurance	140,240	-	140,240
Supplies and materials	120,714	211,809	332,523
Contractual services	443,828	3,869,089	4,312,917
Communications	202,812	44,122	246,934
Transportation	642,246	8,231	650,477
Public utility services	-	1,873,107	1,873,107
Rentals	2,139,059	280,999	2,420,058
Maintenance	292,126	10,730	302,856
Depreciation	77,229	6,873	84,102
Other	<u>19,004</u>	<u>3,715</u>	<u>22,719</u>
Total Operating Expenses	<u>25,039,256</u>	<u>8,890,716</u>	<u>33,929,972</u>
Operating Income	<u>16,003,042</u>	<u>1,474,019</u>	<u>17,477,061</u>
NONOPERATING REVENUES (EXPENSES)			
Investment income	125	39	164
Other revenue	<u>27,137</u>	<u>-</u>	<u>27,137</u>
Total Nonoperating Revenues	<u>27,262</u>	<u>39</u>	<u>27,301</u>
Income Before Transfers	<u>16,030,304</u>	<u>1,474,058</u>	<u>17,504,362</u>
Transfers In (Out):			
Transfers in	-	25,000	25,000
Transfers out	<u>(2,822,850)</u>	<u>(330,740)</u>	<u>(3,153,590)</u>
Total Transfers In (Out)	<u>(2,822,850)</u>	<u>(305,740)</u>	<u>(3,128,590)</u>
Change in Net Assets	13,207,454	1,168,318	14,375,772
Total Net Assets - Beginning of Year	<u>(5,184,035)</u>	<u>1,914,443</u>	<u>(3,269,592)</u>
Total Net Assets - End of Year	<u>\$ 8,023,419</u>	<u>\$ 3,082,761</u>	<u>\$ 11,106,180</u>

MONTGOMERY COUNTY, MARYLAND
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
Exhibit C-3

	Permitting Services	Community Use of Public Facilities	Total Nonmajor Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers	\$ 39,874,130	\$ 10,356,829	\$ 50,230,959
Payments to suppliers	(5,961,720)	(6,424,849)	(12,386,569)
Payments to employees	(19,752,053)	(2,320,079)	(22,072,132)
Internal activity - operating payments from other funds	1,153,770	-	1,153,770
Other operating receipts	4,049,141	-	4,049,141
Other operating payments	(4,317,251)	-	(4,317,251)
Other revenue	27,137	-	27,137
Net cash provided (Used) by Operating Activities	<u>15,073,154</u>	<u>1,611,901</u>	<u>16,685,055</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Operating subsidies receipts and transfers from other funds	-	25,000	25,000
Operating subsidies payments and transfers to other funds	(3,427,850)	(330,740)	(3,758,590)
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(3,427,850)</u>	<u>(305,740)</u>	<u>(3,733,590)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>-</u>	<u>-</u>	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment income from pooled investments	125	39	164
Net Cash Provided (Used) by Investing Activities	<u>125</u>	<u>39</u>	<u>164</u>
Net Increase (Decrease) in Cash and Cash Equivalents	11,645,429	1,306,200	12,951,629
Balances - Beginning of Year	8,740,687	5,455,490	14,196,177
Balances - End of Year	<u>\$ 20,386,116</u>	<u>\$ 6,761,690</u>	<u>\$ 27,147,806</u>
Reconciliation of operating income (loss) to net cash provided by operating activities:			
Operating income (loss)	\$ 16,003,042	\$ 1,474,019	\$ 17,477,061
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation and amortization	77,229	6,873	84,102
Other revenues	27,137	-	27,137
Change in assets and liabilities:			
Receivables, net	(4,635)	(7,906)	(12,541)
Accounts payable and other liabilities	(33,669)	131,845	98,176
Accrued expenses	(995,950)	7,070	(988,880)
Net Cash Provided (Used) by Operating Activities	<u>\$ 15,073,154</u>	<u>\$ 1,611,901</u>	<u>\$ 16,685,055</u>
Noncash investing, capital and financing activities:			
Capital asset disposals	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF EXPENSES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
Exhibit C-4

	Budget			Variance
	Original Budget	Final Budget	Actual	Positive (Negative)
LIQUOR				
Personnel costs	\$ 22,812,000	\$ 24,619,354	\$ 23,949,711	\$ 669,643
Other operating	24,141,280	41,123,061	22,213,659	18,909,402
Total	<u>\$ 46,953,280</u>	<u>\$ 65,742,415</u>	<u>46,163,370</u>	<u>\$ 19,579,045</u>
Reconciliation to GAAP expenses:				
Additions:				
Depreciation			1,504,449	
Cost of goods sold			177,547,640	
Interest expense			1,481,747	
Deductions:				
Cash interest payments			(1,639,020)	
Encumbrances outstanding at year-end			(4,817,627)	
GAAP Expenses			<u>\$ 220,240,559</u>	
PERMITTING SERVICES				
Personnel costs	\$ 19,404,673	\$ 19,404,673	\$ 19,024,213	\$ 380,460
Other operating	6,108,044	6,108,044	6,088,045	19,999
Total	<u>\$ 25,512,717</u>	<u>\$ 25,512,717</u>	<u>25,112,258</u>	<u>\$ 400,459</u>
Reconciliation to GAAP expenses:				
Additions:				
Depreciation			77,229	
Deductions:				
Encumbrances outstanding at year-end			(150,231)	
GAAP Expenses			<u>\$ 25,039,256</u>	
COMMUNITY USE OF PUBLIC FACILITIES				
Personnel costs	\$ 2,359,010	\$ 2,296,703	\$ 2,296,697	\$ 6
Other operating	7,282,450	6,596,573	6,595,823	750
Total	<u>\$ 9,641,460</u>	<u>\$ 8,893,276</u>	<u>8,892,520</u>	<u>\$ 756</u>
Reconciliation to GAAP expenses:				
Additions:				
Depreciation			6,873	
Deduction - Encumbrances outstanding at year-end			(8,677)	
GAAP Expenses			<u>\$ 8,890,716</u>	

(Continued)

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF EXPENSES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS), CONTINUED
ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
Exhibit C-4

	Budget			Variance
	Original	Final		Positive
	Budget	Budget	Actual	(Negative)
SOLID WASTE DISPOSAL				
Personnel costs	\$ 8,735,320	\$ 8,558,850	\$ 8,551,347	\$ 7,503
Other operating	102,183,502	93,430,987	93,430,981	6
Total	<u>\$ 110,918,822</u>	<u>\$ 101,989,837</u>	101,982,328	<u>\$ 7,509</u>
Reconciliation to GAAP expenses:				
Additions:				
Depreciation			2,144,369	
Interest expense			369,019	
Accrued landfill closing cost			242,000	
Deductions:				
Capital outlay expenditures			(568,819)	
Encumbrances outstanding at year-end			(11,889,973)	
Principal paid on bonds			(3,690,000)	
Cash interest payments			(318,750)	
Adjustment of landfill closure costs			(872,441)	
GAAP Expenses			<u>\$ 87,397,733</u>	
SOLID WASTE COLLECTION				
Personnel costs	\$ 1,185,433	\$ 1,185,433	\$ 1,137,727	\$ 47,706
Other operating	5,328,855	5,328,855	5,055,514	273,341
Total	<u>\$ 6,514,288</u>	<u>\$ 6,514,288</u>	6,193,241	<u>\$ 321,047</u>
Reconciliation to GAAP expenses:				
Deduction- Encumbrances outstanding at year-end			(222,410)	
GAAP Expenses			<u>\$ 5,970,831</u>	
SOLID WASTE LEAFING				
Personnel costs	\$ 2,539,934	\$ 2,539,934	\$ 2,506,712	\$ 33,222
Other operating	2,471,659	2,471,659	2,438,479	33,180
Total	<u>\$ 5,011,593</u>	<u>\$ 5,011,593</u>	4,945,191	<u>\$ 66,402</u>
Reconciliation to GAAP expenses:				
Additions:				
Interfund activities budgeted as transfers - solid waste tipping fees			837,140	
GAAP Expenses			<u>\$ 5,782,331</u>	
Reconciliation of GAAP expenses to Statement of Revenues, Expenses, and Changes in Fund Net Assets:				
GAAP Expenses:				
Solid Waste Disposal			\$ 87,397,733	
Solid Waste Collection			5,970,831	
Solid Waste Leafing			5,782,331	
Total Solid Waste Activities			<u>\$ 99,150,895</u>	*

(Continued)

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF EXPENSES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS), CONTINUED
ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
Exhibit C-4

	Budget			Variance
	Original	Final		Positive
	Budget	Budget	Actual	(Negative)
SILVER SPRING PARKING				
Personnel costs	\$ 2,007,284	\$ 2,007,284	\$ 1,876,378	\$ 130,906
Other operating	10,573,265	10,573,265	7,868,389	2,704,876
Total	<u>\$ 12,580,549</u>	<u>\$ 12,580,549</u>	<u>9,744,767</u>	<u>\$ 2,835,782</u>
Reconciliation to GAAP expenses:				
Additions:				
Depreciation			4,647,798	
Interest expense			537	
Deductions:				
Encumbrances outstanding at year-end			(173,182)	
Equipment notes payable principal reduction			(81,782)	
Cash interest payments			<u>(1,610)</u>	
GAAP Expenses			<u>\$ 14,136,528</u>	
BETHESDA PARKING				
Personnel costs	\$ 1,863,117	\$ 1,863,117	\$ 1,789,709	\$ 73,408
Other operating	11,503,563	11,370,383	9,597,627	1,772,756
Total	<u>\$ 13,366,680</u>	<u>\$ 13,233,500</u>	<u>11,387,336</u>	<u>\$ 1,846,164</u>
Reconciliation to GAAP expenses:				
Additions:				
Depreciation			4,683,277	
Interest expense			1,286,679	
Deductions:				
Encumbrances outstanding at year-end			(75,827)	
Bond principal reduction			(1,995,000)	
Cash interest payments			<u>(1,278,135)</u>	
GAAP Expenses			<u>\$ 14,008,330</u>	
WHEATON PARKING				
Personnel costs	\$ 308,726	\$ 308,726	\$ 301,560	\$ 7,166
Other operating	1,040,049	1,040,049	848,270	191,779
Total	<u>\$ 1,348,775</u>	<u>\$ 1,348,775</u>	<u>1,149,830</u>	<u>\$ 198,945</u>
Reconciliation to GAAP expenses:				
Additions:				
Depreciation			353,142	
Deductions:				
Encumbrances outstanding at year-end			<u>(42,093)</u>	
GAAP Expenses			<u>\$ 1,460,879</u>	

(Continued)

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF EXPENSES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS), CONCLUDED
ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
Exhibit C-4

	Budget			Variance Positive (Negative)
	Original Budget	Final Budget	Actual	
MONTGOMERY HILLS PARKING				
Personnel costs	\$ 38,229	\$ 38,229	\$ 37,672	\$ 557
Other operating	96,736	96,736	89,117	7,619
Total	<u>\$ 134,965</u>	<u>\$ 134,965</u>	<u>126,789</u>	<u>\$ 8,176</u>
Reconciliation to GAAP expenses:				
Deduction - Encumbrances outstanding at year-end			(8,484)	
GAAP Expenses			<u>\$ 118,305</u>	
Reconciliation of GAAP expenses to Statement of Revenues, Expenses, and Changes in Fund Net Assets:				
GAAP Expenses:				
Silver Spring Parking			\$ 14,136,528	
Bethesda Parking			14,008,330	
Wheaton Parking			1,460,879	
Montgomery Hills Parking			<u>118,305</u>	
Total Parking Lot Districts			<u>\$ 29,724,042</u>	*

* Includes operating and nonoperating expenses

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other governmental units, on a cost reimbursement basis.

MOTOR POOL - Accounts for the fiscal activity related to the automotive and other motorized equipment needs of the using departments of the County.

LIABILITY AND PROPERTY COVERAGE SELF-INSURANCE - Accounts for the fiscal activity related to liability, property, and workers' compensation insurance needs of the participating governmental agencies.

EMPLOYEE HEALTH BENEFITS SELF-INSURANCE - Accounts for the fiscal activity related to health, life, vision, dental, and long-term disability insurance needs of active employees of the participating governmental agencies.

CENTRAL DUPLICATING - Accounts for the fiscal activity related to printing and postage services provided to the using agencies.

MONTGOMERY COUNTY, MARYLAND
COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS
JUNE 30, 2012
Exhibit D-1

	Motor Pool	Liability and Property Coverage Self Insurance	Employee Health Benefits Self Insurance	Central Duplicating	Total Internal Service Funds
ASSETS					
Current Assets:					
Equity in pooled cash and investments	\$ 2,581,983	\$ 103,623,450	\$ 57,196,104	\$ 56,973	\$ 163,458,510
Cash	300	-	-	-	300
Receivables (net of allowances for uncollectibles):					
Accounts	344,319	189,467	602,256	-	1,136,042
Due from other funds	-	-	4,684,689	-	4,684,689
Due from component units	126,524	-	933,325	49,984	1,109,833
Due from other governments	23,667	275,987	66,411	19,686	385,751
Inventory of supplies	4,399,799	-	-	-	4,399,799
Prepays	15,258	520	-	17,922	33,700
Total Current Assets	<u>7,491,850</u>	<u>104,089,424</u>	<u>63,482,785</u>	<u>144,565</u>	<u>175,208,624</u>
Noncurrent Assets:					
Capital Assets:					
Land, improved and unimproved	22,506	-	-	-	22,506
Improvements other than buildings	268,565	-	-	-	268,565
Furniture, fixtures, equipment, and machinery	3,013,567	-	-	2,054,630	5,068,197
Automobiles and trucks	72,523,877	-	-	-	72,523,877
Construction in progress	-	-	691,302	-	691,302
Subtotal	75,828,515	-	691,302	2,054,630	78,574,447
Less: Accumulated depreciation	54,433,480	-	-	1,970,816	56,404,296
Total Capital Assets (net of accumulated depreciation)	<u>21,395,035</u>	<u>-</u>	<u>691,302</u>	<u>83,814</u>	<u>22,170,151</u>
Total Assets	<u>28,886,885</u>	<u>104,089,424</u>	<u>64,174,087</u>	<u>228,379</u>	<u>197,378,775</u>
LIABILITIES					
Current Liabilities:					
Accounts payable	2,646,181	1,190,795	4,463,795	185,650	8,486,421
Claims payable	-	28,145,000	10,201,027	-	38,346,027
Accrued liabilities	1,951,373	350,705	261,199	424,048	2,987,325
Due to other funds	179,105	36,391	3,590,734	25,749	3,831,979
Equipment notes payable	412,462	-	-	-	412,462
Unearned revenue	-	-	343,083	-	343,083
Total Current Liabilities	<u>5,189,121</u>	<u>29,722,891</u>	<u>18,859,838</u>	<u>635,447</u>	<u>54,407,297</u>
Noncurrent Liabilities:					
Claims payable	-	93,743,000	6,108,000	-	99,851,000
Compensated absences	394,928	85,733	39,608	53,367	573,636
Other postemployment benefits	983,943	43,753	-	113,518	1,141,214
Total Noncurrent Liabilities	<u>1,378,871</u>	<u>93,872,486</u>	<u>6,147,608</u>	<u>166,885</u>	<u>101,565,850</u>
Total Liabilities	<u>6,567,992</u>	<u>123,595,377</u>	<u>25,007,446</u>	<u>802,332</u>	<u>155,973,147</u>
NET ASSETS					
Invested in capital, net of related debt	20,982,573	-	691,302	83,814	21,757,689
Unrestricted	1,336,320	(19,505,953)	38,475,339	(657,767)	19,647,939
Total Net Assets (Deficit)	<u>\$ 22,318,893</u>	<u>\$ (19,505,953)</u>	<u>\$ 39,166,641</u>	<u>\$ (573,953)</u>	<u>\$ 41,405,628</u>

MONTGOMERY COUNTY, MARYLAND
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
Exhibit D-2

	Motor Pool	Liability and Property Coverage Self Insurance	Employee Health Benefits Self Insurance	Central Duplicating	Total Internal Service Funds
OPERATING REVENUES					
Charges for services	\$ 71,430,361	\$ 55,701,182	\$ 139,021,374	\$ 6,293,965	\$ 272,446,882
Claim recoveries	<u>1,391,013</u>	<u>744,325</u>	<u>-</u>	<u>-</u>	<u>2,135,338</u>
Total Operating Revenues	<u>72,821,374</u>	<u>56,445,507</u>	<u>139,021,374</u>	<u>6,293,965</u>	<u>274,582,220</u>
OPERATING EXPENSES					
Personnel costs	17,456,769	3,460,096	971,419	2,190,720	24,079,004
Other post employment contributions	2,097,810	115,960	-	316,250	2,530,020
Postage	3,504	391	25,149	1,069,208	1,098,252
Self-insurance incurred and estimated claims	19,539	56,847,994	131,889,090	-	188,756,623
Insurance	2,315,440	4,090,622	-	-	6,406,062
Supplies and materials	29,001,214	8,171	32,072	740,143	29,781,600
Contractual services	398,595	5,488,201	5,274,356	507,909	11,669,061
Communications	139,514	7,153	54,897	411,344	612,908
Transportation	82,189	21,875	330	44,584	148,978
Public utility services	1,236,580	-	-	-	1,236,580
Rentals	19,940	-	-	1,663,476	1,683,416
Maintenance	10,878,167	1,707	-	116,677	10,996,551
Depreciation	6,308,541	-	-	113,035	6,421,576
Other	<u>54,499</u>	<u>16,230</u>	<u>1,170</u>	<u>65</u>	<u>71,964</u>
Total Operating Expenses	<u>70,012,301</u>	<u>70,058,400</u>	<u>138,248,483</u>	<u>7,173,411</u>	<u>285,492,595</u>
Operating Income (Loss)	<u>2,809,073</u>	<u>(13,612,893)</u>	<u>772,891</u>	<u>(879,446)</u>	<u>(10,910,375)</u>
NONOPERATING REVENUES (EXPENSES)					
Gain (loss) on disposal of capital assets	55,572	-	-	-	55,572
Investment income	95	754	268	-	1,117
Interest expense	(14,653)	-	-	(758)	(15,411)
Other revenue	57,040	-	4,354,745	2,633	4,414,418
Insurance recoveries	<u>-</u>	<u>541,077</u>	<u>-</u>	<u>-</u>	<u>541,077</u>
Total Nonoperating Revenues (Expenses)	<u>98,054</u>	<u>541,831</u>	<u>4,355,013</u>	<u>1,875</u>	<u>4,996,773</u>
Income (Loss) Before Transfers	<u>2,907,127</u>	<u>(13,071,062)</u>	<u>5,127,904</u>	<u>(877,571)</u>	<u>(5,913,602)</u>
Transfers In (Out):					
Transfers in	<u>911,406</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>911,406</u>
Total Transfers In (Out)	<u>911,406</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>911,406</u>
Change in Net Assets	3,818,533	(13,071,062)	5,127,904	(877,571)	(5,002,196)
Total Net Assets - Beginning of Year	<u>18,500,360</u>	<u>(6,434,891)</u>	<u>34,038,737</u>	<u>303,618</u>	<u>46,407,824</u>
Total Net Assets - End of Year	<u>\$ 22,318,893</u>	<u>\$ (19,505,953)</u>	<u>\$ 39,166,641</u>	<u>\$ (573,953)</u>	<u>\$ 41,405,628</u>

MONTGOMERY COUNTY, MARYLAND
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
Exhibit D-3

	Motor Pool	Liability and Property Coverage Self Insurance	Employee Health Benefits Self Insurance	Central Duplicating	Totals
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers	\$ 72,855,192	\$ 55,431,305	\$ 143,900,487	\$ 6,267,583	\$ 278,454,567
Payments to suppliers	(47,630,206)	(9,424,307)	(26,763,788)	(4,903,347)	(88,721,648)
Payments to employees	(20,885,167)	(3,559,441)	(892,958)	(2,214,420)	(27,551,986)
Other operating receipts	57,040	744,325	4,354,745	2,633	5,158,743
Claims paid	(19,539)	(36,985,994)	(104,059,045)	-	(141,064,578)
Net cash provided (Used) by Operating Activities	<u>4,377,320</u>	<u>6,205,888</u>	<u>16,539,441</u>	<u>(847,551)</u>	<u>26,275,098</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Net Cash Provided (Used) by Noncapital Financing Activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Proceeds from sale of capital assets	130,359	541,077	-	-	671,436
Purchases of capital assets	(2,822,591)	-	-	(59,849)	(2,882,440)
Principal paid on capital debt	-	-	-	(77,892)	(77,892)
Interest paid on capital debt	(14,653)	-	-	(1,516)	(16,169)
Internal activity - payment from other funds	911,406	-	-	-	911,406
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(1,795,479)</u>	<u>541,077</u>	<u>-</u>	<u>(139,257)</u>	<u>(1,393,659)</u>
CASH FLOWS FROM INVESTING ACTIVITIES					
Investment income from pooled investments	95	697	268	-	1,060
Investment income from nonpooled investments	-	57	-	-	57
Net Cash Provided (Used) by Investing Activities	<u>95</u>	<u>754</u>	<u>268</u>	<u>-</u>	<u>1,117</u>
Net Increase (Decrease) in Cash and Cash Equivalents	2,581,936	6,747,719	16,539,709	(986,808)	24,882,556
Balances - Beginning of Year	347	96,875,731	40,656,395	1,043,781	138,576,254
Balances - End of Year	<u>\$ 2,582,283</u>	<u>\$ 103,623,450</u>	<u>\$ 57,196,104</u>	<u>\$ 56,973</u>	<u>\$ 163,458,810</u>
Reconciliation of operating income (loss) to net cash provided by operating activities:					
Operating income (loss)	\$ 2,809,073	\$ (13,612,893)	\$ 772,891	\$ (879,446)	\$ (10,910,375)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation and amortization	6,308,541	-	-	113,035	6,421,576
Other revenues	57,040	-	4,354,745	2,633	4,414,418
Change in assets and liabilities:					
Receivables, net	33,818	(269,877)	4,879,113	(26,382)	4,616,672
Inventories, prepaids and other assets	(451,995)	860	-	205,906	(245,229)
Accounts payable and other liabilities	(3,689,958)	20,164,663	8,419,773	(258,143)	24,636,335
Accrued expenses	(689,199)	(76,865)	(1,887,081)	(5,154)	(2,658,299)
Net Cash Provided (Used) by Operating Activities	<u>\$ 4,377,320</u>	<u>\$ 6,205,888</u>	<u>\$ 16,539,441</u>	<u>\$ (847,551)</u>	<u>\$ 26,275,098</u>
Noncash investing, capital and financing activities:					
Capital asset disposals	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

MONTGOMERY COUNTY, MARYLAND
SCHEDULE OF EXPENSES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
Exhibit D-4

	Budget			Variance
	Original Budget	Final Budget	Actual	Positive (Negative)
LIABILITY AND PROPERTY COVERAGE SELF-INSURANCE				
Personnel costs	\$ 3,809,950	\$ 3,488,060	\$ 3,460,096	\$ 27,964
Other operating	45,454,730	46,783,148	46,783,144	4
Total	<u>\$ 49,264,680</u>	<u>\$ 50,271,208</u>	<u>50,243,240</u>	<u>\$ 27,968</u>
Reconciliation to GAAP expenses				
Additions:				
Portion of incurred but not reported claims not required to be budgeted			19,862,000	
Deductions:				
Encumbrances outstanding at year end			(46,840)	
GAAP Expenses			<u>\$ 70,058,400</u>	
EMPLOYEE HEALTH BENEFITS SELF - INSURANCE				
Personnel costs	\$ 1,329,428	\$ 1,329,428	\$ 971,419	\$ 358,009
Other operating	194,327,866	194,327,866	141,434,280	52,893,586
Total	<u>\$ 195,657,294</u>	<u>\$ 195,657,294</u>	<u>142,405,699</u>	<u>\$ 53,251,595</u>
Reconciliation to GAAP expenses				
Additions:				
Portion of incurred but not reported claims not required to be budgeted			8,345,000	
Deductions:				
Encumbrances outstanding at year end			(12,502,216)	
GAAP Expenses			<u>\$ 138,248,483</u>	



FIDUCIARY FUNDS

Fiduciary funds are used to account for assets held in a trustee or agency capacity for others and therefore cannot be used to support the government's own programs.

PENSION AND OTHER EMPLOYEE BENEFIT TRUSTS – Account for the accumulation of resources for, and payment of, retirement annuities and/or other benefits and administrative costs.

Employees' Retirement System
Employees' Retirement Savings Plan
Deferred Compensation Plan
Retiree Health Benefits

PRIVATE PURPOSE TRUSTS - Account for trust arrangements under which principal and income benefit individuals, private organizations, or other governments.

Private Contributions
Court Appointed Guardians
Tricentennial

AGENCY - Account for resources held by the County in a purely custodial capacity.

Recreation Activities
Property Tax
Miscellaneous

MONTGOMERY COUNTY, MARYLAND
COMBINING STATEMENT OF FIDUCIARY NET ASSETS
PENSION AND OTHER EMPLOYEE BENEFIT TRUST FUNDS
JUNE 30, 2012
Exhibit E-1

	Employees' Retirement System	Employees' Retirement Savings Plan	Deferred Compensation Plan	Retiree Health Benefits	Total
ASSETS					
Current Assets:					
Equity in pooled cash and investments	\$ 814,725	\$ 424,839	\$ -	\$ 56,183	\$ 1,295,747
Investments:					
Government and agency obligations	303,907,668	-	-	-	303,907,668
Asset-backed securities	2,966,713	-	-	-	2,966,713
Municipal/Provincial bonds	28,647,969	-	-	-	28,647,969
Corporate bonds	572,946,146	-	-	-	572,946,146
Collateralized mortgage obligations	2,547,786	-	-	-	2,547,786
Commercial mortgage-backed securities	1,196,517	-	-	-	1,196,517
Common and preferred stock	1,266,564,139	-	-	-	1,266,564,139
Mutual and commingled funds	78,696,158	196,978,242	270,887,077	114,099,255	660,660,732
Short-term investments	292,635,896	-	-	-	292,635,896
Cash collateral received under securities lending agreements	303,900,721	-	-	-	303,900,721
Real assets	150,047,987	-	-	-	150,047,987
Private equity	229,073,503	-	-	-	229,073,503
Total Investments	3,233,131,203	196,978,242	270,887,077	114,099,255	3,815,095,777
Receivables (net of allowances for uncollectibles):					
Receivables and accrued interest	6,132,660	-	-	-	6,132,660
Accounts	130,933	66,106	-	34,400	231,439
Due from other funds	4,807,562	669,024	547,661	3,584,520	9,608,767
Due from component units	97,191	58,537	-	2,073,600	2,229,328
Due from other governments	18,021	482	-	910,033	928,536
Total Current Assets	3,245,132,295	198,197,230	271,434,738	120,757,991	3,835,522,254
Total Assets	3,245,132,295	198,197,230	271,434,738	120,757,991	3,835,522,254
LIABILITIES					
Current Liabilities:					
Accounts payable	308,065,996	65,588	-	27,160	308,158,744
Accrued liabilities	164,224	14,457	-	4,164	182,845
Claims payable	-	-	-	4,494,553	4,494,553
Due to other funds	11,431	434	-	-	11,865
Unearned revenue	77,121	-	-	-	77,121
Total Current Liabilities	308,318,772	80,479	-	4,525,877	312,925,128
Noncurrent Liabilities:					
Compensated absences	39,829	3,404	-	1,388	44,621
Total Liabilities	308,358,601	83,883	-	4,527,265	312,969,749
NET ASSETS					
Held in trust for pension and other postemployment benefits	\$ 2,936,773,694	\$ 198,113,347	\$ 271,434,738	\$ 116,230,726	\$ 3,522,552,505

MONTGOMERY COUNTY, MARYLAND
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
PENSION AND OTHER EMPLOYEE BENEFIT TRUST FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
Exhibit E-2

	Employees' Retirement System	Employees' Retirement Savings Plan	Deferred Compensation Plan	Retiree Health Benefits	Total
ADDITIONS					
Contributions:					
Employers	\$ 107,855,595	\$ 11,791,545	\$ -	\$ 86,448,419	\$ 206,095,559
Members	22,833,310	8,434,872	14,974,202	18,562,027	64,804,411
Federal government - Medicare Part D	-	-	-	2,415,262	2,415,262
Total Contributions	<u>130,688,905</u>	<u>20,226,417</u>	<u>14,974,202</u>	<u>107,425,708</u>	<u>273,315,232</u>
Investment income (loss)	134,891,048	(101,271)	285,595	1,982,016	137,057,388
Less: Investment expenses	<u>17,199,367</u>	<u>8,370</u>	<u>-</u>	<u>99,343</u>	<u>17,307,080</u>
Net Investment Income (Loss)	<u>117,691,681</u>	<u>(109,641)</u>	<u>285,595</u>	<u>1,882,673</u>	<u>119,750,308</u>
Other income - forfeitures	-	252,634	-	-	252,634
Total Additions, net	<u>248,380,586</u>	<u>20,369,410</u>	<u>15,259,797</u>	<u>109,308,381</u>	<u>393,318,174</u>
DEDUCTIONS					
Benefits:					
Annuities:					
Retirees	150,413,170	-	-	-	150,413,170
Survivors	8,233,185	-	-	-	8,233,185
Disability	44,127,146	-	-	-	44,127,146
Claims	-	-	-	44,676,677	44,676,677
Total Benefits	202,773,501	-	-	44,676,677	247,450,178
Member refunds	2,495,447	6,949,898	17,687,767	-	27,133,112
Administrative expenses	<u>3,545,654</u>	<u>304,836</u>	<u>-</u>	<u>3,663,839</u>	<u>7,514,329</u>
Total Deductions	<u>208,814,602</u>	<u>7,254,734</u>	<u>17,687,767</u>	<u>48,340,516</u>	<u>282,097,619</u>
Net Increase (Decrease)	39,565,984	13,114,676	(2,427,970)	60,967,865	111,220,555
Net Assets - Beginning of Year	<u>2,897,207,710</u>	<u>184,998,671</u>	<u>273,862,708</u>	<u>55,262,861</u>	<u>3,411,331,950</u>
Net Assets - End of Year	<u>\$ 2,936,773,694</u>	<u>\$ 198,113,347</u>	<u>\$ 271,434,738</u>	<u>\$ 116,230,726</u>	<u>\$ 3,522,552,505</u>

MONTGOMERY COUNTY, MARYLAND
 COMBINING STATEMENT OF FIDUCIARY NET ASSETS
 PRIVATE PURPOSE TRUST FUNDS
 JUNE 30, 2012
Exhibit E-3

	Private Contributions	Court Appointed Guardians	Tri- Centennial	Total
ASSETS				
Equity in pooled cash and investments	\$ 202,024	\$ -	\$ 7,262	\$ 209,286
Total Assets	202,024	-	7,262	209,286
LIABILITIES				
Accounts Payable	25,000	-	-	25,000
Total Liabilities	25,000	-	-	25,000
NET ASSETS				
Held in trust	\$ 177,024	\$ -	\$ 7,262	\$ 184,286

MONTGOMERY COUNTY, MARYLAND
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
 PRIVATE PURPOSE TRUST FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012
Exhibit E-4

	Private Contributions	Court Appointed Guardians	Tri- Centennial	Total
ADDITIONS				
Contributions:				
Members	\$ -	\$ -	\$ -	\$ -
Investment Income:				
Investment income	1	-	-	1
Other interest income	<u>-</u>	<u>-</u>	<u>55</u>	<u>55</u>
Total Investment Income	<u>1</u>	<u>-</u>	<u>55</u>	<u>56</u>
Total Additions	<u>1</u>	<u>-</u>	<u>55</u>	<u>56</u>
DEDUCTIONS				
Program expenses	<u>546,235</u>	<u>9,507</u>	<u>-</u>	<u>555,742</u>
Total Deductions	<u>546,235</u>	<u>9,507</u>	<u>-</u>	<u>555,742</u>
Net Increase (Decrease)	(546,234)	(9,507)	55	(555,686)
Net Assets - Beginning of Year	<u>723,258</u>	<u>9,507</u>	<u>7,207</u>	<u>739,972</u>
Net Assets - End of Year	<u>\$ 177,024</u>	<u>\$ -</u>	<u>\$ 7,262</u>	<u>\$ 184,286</u>

MONTGOMERY COUNTY, MARYLAND
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012
Exhibit E-5

	Balance June 30, 2011	Additions	Deductions	Balance June 30, 2012
<u>RECREATION ACTIVITIES FUND</u>				
ASSETS				
Equity in pooled cash and investments	\$ 3,377,242	\$ 23,521,946	\$ 24,113,682	\$ 2,785,506
Accounts receivable	25,016	-	-	25,016
Total Assets	<u>\$ 3,402,258</u>	<u>\$ 23,521,946</u>	<u>\$ 24,113,682</u>	<u>\$ 2,810,522</u>
LIABILITIES				
Accounts payable	\$ 24,750	\$ 3,614,462	\$ 3,611,348	\$ 27,864
Other liabilities	3,377,508	6,409,180	7,004,030	2,782,658
Total Liabilities	<u>\$ 3,402,258</u>	<u>\$ 10,023,642</u>	<u>\$ 10,615,378</u>	<u>\$ 2,810,522</u>
<u>PROPERTY TAX FUND</u>				
ASSETS				
Equity in pooled cash and investments	\$ 16,618,413	\$ 1,970,943,787	\$ 1,962,746,805	\$ 24,815,395
Property taxes receivable	4,250,477	387,775,520	386,964,508	5,061,489
Accounts receivable	544	-	-	544
Due from other governments	-	409,437,481	408,141,224	1,296,257
Total Assets	<u>\$ 20,869,434</u>	<u>\$ 2,768,156,788</u>	<u>\$ 2,757,852,537</u>	<u>\$ 31,173,685</u>
LIABILITIES				
Deposits	\$ 463,011	\$ -	\$ -	\$ 463,011
Due to other governments	404,741	-	404,741	-
Uncollected property taxes due to governments	3,925,991	387,775,520	386,964,508	4,737,003
Undistributed taxes and refunds	5,140,499	1,992,862,374	1,981,313,190	16,689,683
Tax Sale surplus and redemptions payable	3,147,132	11,288,723	11,436,082	2,999,773
Other Liabilities	7,788,060	425,997,332	427,501,177	6,284,215
Total Liabilities	<u>\$ 20,869,434</u>	<u>\$ 2,817,923,949</u>	<u>\$ 2,807,619,698</u>	<u>\$ 31,173,685</u>
<u>MISCELLANEOUS AGENCY FUND</u>				
ASSETS				
Equity in pooled cash and investments	\$ 5,465,988	\$ 4,681,441	\$ 4,706,312	\$ 5,441,117
Cash	173,410	-	59,615	113,795
Property tax receivable	10	1,108,173	1,108,182	1
Accounts receivable	75,420	493,819	479,121	90,118
Total Assets	<u>\$ 5,714,828</u>	<u>\$ 6,283,433</u>	<u>\$ 6,353,230</u>	<u>\$ 5,645,031</u>
LIABILITIES				
Due to other governments	\$ 1,036,092	\$ 2,023,902	\$ 2,116,322	\$ 943,672
Other liabilities	4,219,774	14,225,028	15,000,253	3,444,549
Deposits	457,567	875,608	76,365	1,256,810
Accrued liabilities	1,395	5,580	6,975	-
Total Liabilities	<u>\$ 5,714,828</u>	<u>\$ 17,130,118</u>	<u>\$ 17,199,915</u>	<u>\$ 5,645,031</u>

(Continued)

MONTGOMERY COUNTY, MARYLAND
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES, CONCLUDED
 ALL AGENCY FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012
Exhibit E-5

	Balance June 30, 2011	Additions	Deductions	Balance June 30, 2012
<u>TOTALS - ALL AGENCY FUNDS</u>				
ASSETS				
Equity in pooled cash and investments	\$ 25,461,643	\$ 1,999,147,174	\$ 1,991,566,799	\$ 33,042,018
Cash	173,410	-	59,615	113,795
Property taxes receivable	4,250,487	388,883,693	388,072,690	5,061,490
Accounts receivable	100,980	493,819	479,121	115,678
Due from other governments	-	409,437,481	408,141,224	1,296,257
Total Assets	<u>\$ 29,986,520</u>	<u>\$ 2,797,962,167</u>	<u>\$ 2,788,319,449</u>	<u>\$ 39,629,238</u>
LIABILITIES				
Accounts payable	\$ 24,750	\$ 3,614,462	\$ 3,611,348	\$ 27,864
Deposits	920,578	875,608	76,365	1,719,821
Due to other governments	1,440,833	2,023,902	2,521,063	943,672
Uncollected property taxes due to governments	3,925,991	387,775,520	386,964,508	4,737,003
Undistributed taxes and refunds	5,140,499	1,992,862,374	1,981,313,190	16,689,683
Tax sale surplus and redeptions payable	3,147,132	11,288,723	11,436,082	2,999,773
Other liabilities	15,385,342	446,631,540	449,505,460	12,511,422
Accrued liabilities	1,395	5,580	6,975	-
Total Liabilities	<u>\$ 29,986,520</u>	<u>\$ 2,845,077,709</u>	<u>\$ 2,835,434,991</u>	<u>\$ 39,629,238</u>



NONMAJOR COMPONENT UNITS

MONTGOMERY COUNTY, MARYLAND
COMBINING STATEMENT OF NET ASSETS
NONMAJOR COMPONENT UNITS
JUNE 30, 2012
Exhibit F-1

	BUPI	MCRA	MCC	TOTAL
ASSETS				
Equity in pooled cash and investments	\$ -	\$ -	\$ 37,065,776	\$ 37,065,776
Cash with fiscal agents	-	-	11,192,352	11,192,352
Cash	741,823	5,813,236	151,195	6,706,254
Investments - cash equivalents	-	-	19,422,483	19,422,483
Investments	-	-	31,124,438	31,124,438
Receivables (net of allowances for uncollectibles):				
Capital leases	-	20,730,374	-	20,730,374
Accounts	90,553	511,904	7,290,820	7,893,277
Notes	-	59,705,000	-	59,705,000
Other	-	-	1,605,680	1,605,680
Due from primary government	5,372	-	7,854,105	7,859,477
Due from other governments	1,247	43,761	2,446,876	2,491,884
Inventory of supplies	-	336,032	1,609,561	1,945,593
Prepays	10,129	114,822	2,864,313	2,989,264
Deferred charges	-	367,705	-	367,705
Other assets	5,075	-	70,635,493	70,640,568
Restricted Assets:				
Equity in pooled cash and investments	-	-	17,410,310	17,410,310
Cash	-	3,137,519	-	3,137,519
Investments	-	3,295,076	-	3,295,076
Capital Assets:				
Nondepreciable assets	-	27,473,510	91,825,911	119,299,421
Depreciable assets, net	<u>282,564</u>	<u>13,333,480</u>	<u>316,106,106</u>	<u>329,722,150</u>
Total Assets	<u>1,136,763</u>	<u>134,862,419</u>	<u>618,605,419</u>	<u>754,604,601</u>
LIABILITIES				
Accounts payable	102,159	612,268	24,969,964	25,684,391
Interest payable	-	828,109	-	828,109
Accrued liabilities	255,747	524,620	-	780,367
Deposits	-	164,051	-	164,051
Due to primary government	20,075	83,595	253,011	356,681
Due to other governments	-	72,398	-	72,398
Unearned revenue	100,584	392,999	6,689,708	7,183,291
Other liabilities	43,228	-	-	43,228
Noncurrent liabilities:				
Due within one year	-	5,981,233	4,628,357	10,609,590
Due in more than one year	<u>-</u>	<u>95,823,237</u>	<u>132,273,798</u>	<u>228,097,035</u>
Total Liabilities	<u>521,793</u>	<u>104,482,510</u>	<u>168,814,838</u>	<u>273,819,141</u>
NET ASSETS				
Invested in capital, net of related debt	282,564	20,743,969	345,066,291	366,092,824
Restricted for:				
Capital projects	-	2,917,165	-	2,917,165
Debt service	-	3,295,076	-	3,295,076
Other purposes	-	220,354	24,642,146	24,862,500
Unrestricted (deficit)	<u>332,406</u>	<u>3,203,345</u>	<u>80,082,144</u>	<u>83,617,895</u>
Total Net Assets	<u>\$ 614,970</u>	<u>\$ 30,379,909</u>	<u>\$ 449,790,581</u>	<u>\$ 480,785,460</u>

MONTGOMERY COUNTY, MARYLAND
 COMBINING STATEMENT OF ACTIVITIES
 NONMAJOR COMPONENT UNITS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2012
Exhibit F-2

Functions	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets			
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	BUPI	MCRA	MCC	Total
Component Units:								
General government	\$ 4,516,099	\$ 4,198,315	\$ 211,544	\$ -	\$ (106,240)	\$ -	\$ -	\$ (106,240)
Culture and recreation	19,099,824	17,516,047	-	2,861,138	-	1,277,361	-	1,277,361
Education	293,752,875	78,844,685	44,438,477	773,184	-	-	(169,696,529)	(169,696,529)
Total component units	<u>\$ 317,368,798</u>	<u>\$ 100,559,047</u>	<u>\$ 44,650,021</u>	<u>\$ 3,634,322</u>	<u>(106,240)</u>	<u>1,277,361</u>	<u>(169,696,529)</u>	<u>(168,525,408)</u>
General revenues:								
Grants and contributions not restricted to specific programs					-	-	178,432,218	178,432,218
Investment income					-	2,588,996	1,817,408	4,406,404
Total general revenues					-	2,588,996	180,249,626	182,838,622
Change in net assets					(106,240)	3,866,357	10,553,097	14,313,214
Net assets - beginning, as restated					721,210	26,513,552	439,237,484	466,472,246
Net assets - ending					<u>\$ 614,970</u>	<u>\$ 30,379,909</u>	<u>\$ 449,790,581</u>	<u>\$ 480,785,460</u>



INDEX

INDEX

<u>Fund Titles</u>	<u>Page</u>			
	<u>Statements/Schedules</u>			
	<u>Balance Sheet/ Net Assets</u>	<u>Changes in Net Assets</u>	<u>Cash Flows</u>	<u>Budgetary</u>
Montgomery County, Maryland - Primary Government:				
Agricultural Transfer Tax Special Revenue	138	139	-	-
Cable TV Special Revenue	134	135	-	151
Capital Projects	30	32	-	142
Central Duplicating Internal Service	164	165	166	-
Community Use of Public Facilities Enterprise	156	157	158	159
Court Appointed Guardians Private Purpose Trust	172	173	-	-
Debt Service	30	32	-	140
Deferred Compensation POEB * Trust	170	171	-	-
Drug Enforcement Forfeitures Special Revenue	138	139	-	152
Economic Development Special Revenue	134	135	-	150
Employee Health Benefits Self-Insurance Internal Service	164	165	166	167
Employees' Retirement Savings Plan POEB * Trust	170	171	-	-
Employees' Retirement System POEB * Trust	170	171	-	-
Fire Tax District Special Revenue	136	137	-	144
General	30	32	-	120
Grants Special Revenue	30	32	-	127
Housing Initiative Special Revenue	30	32	-	126
Investment Trust	37	38	-	-
Liability and Property Coverage Self-Insurance Internal Service	164	165	166	167
Liquor Enterprise	34	35	36	159
Mass Transit Facilities Special Revenue	136	137	-	145
Miscellaneous Agency	174	-	-	-
Motor Pool Internal Service	164	165	166	-
Noise Abatement Districts Special Revenue	136	137	-	148
Parking Lot Districts Enterprise	34	35	36	161
Permitting Services Enterprise	156	157	158	159
Private Contributions Private Purpose Trust	172	173	-	-
Property Tax Agency	174	-	-	-

(Continued)

I N D E X, Concluded

<u>Fund Titles</u>	<u>Page</u>			
	<u>Statements/Schedules</u>			
	<u>Balance Sheet/ Net Assets</u>	<u>Changes in Net Assets</u>	<u>Cash Flows</u>	<u>Budgetary</u>
Recreation Activities Agency	174	-	-	-
Recreation Special Revenue	136	137	-	143
Rehabilitation Loan Special Revenue	134	135	-	149
Restricted Donations Special Revenue	138	139	-	154
Retiree Health Benefits POEB* Trust	170	171	-	-
Revenue Stabilization Special Revenue	30	32	-	125
 Solid Waste Activities Enterprise	 34	 35	 36	 160
 Tri-centennial Private Purpose Trust	 172	 173	 -	 -
 Urban Districts Special Revenue	 136	 137	 -	 146
 Water Quality Protection Special Revenue	 138	 139	 -	 153
 Component Units:				
Bethesda Urban Partnership, Inc.	178	179	-	-
Housing Opportunities Commission of Montgomery County	39	40	-	-
Montgomery College	178	179	-	-
Montgomery County Public Schools	39	40	-	-
Montgomery County Revenue Authority	178	179	-	-

* POEB = Pension and Other Employee Benefits





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